

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(c) - Schedule of Debts

As at March 31, 2021

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements

As at March 31, 2021

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreements between the Province and each of the commissioners

Board resolution passed February 5, 2008 providing indemnification protection to the officers and employees of the Commission

Indemnity provisions under an April 2, 2013 electronic filing system contract with CGI Information Systems and Management Consultants Inc., and related agreements. Any other BCSC liability under the contract is limited to a maximum of 12 months of CGI fees (approximately \$10M)

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses

For the Year Ended March 31, 2021

Order in Council appointments

Name	Position	Remuneration	Expenses
Abbey, Deborah	Independent Commissioner	\$ 42,625	\$ 788
Armour, Deborah	Independent Commissioner	57,425	1,407
Downes, Judith	Independent Commissioner	98,150	1,877
Glover, George	Independent Commissioner	111,638	10,257
Ho, Audrey	Independent Commissioner	66,550	1,325
Johnson, Gordon	Vice Chair	346,863	2,806
Kershaw, James	Independent Commissioner	38,000	364
Leong, Brenda M	Chair and CEO	468,509	9,560
Shaw, Marion	Independent Commissioner	59,900	1,107
		<u>\$ 1,289,659</u>	<u>\$ 29,492</u>

\$ 1,319,152

Employees who received remuneration of more than \$75,000

Name	Remuneration	Expenses
Adema, Elizabeth A	\$ 107,642	\$ 698
Albrino, Manuele	163,943	1,768
Allworth, Ryan	97,988	-
Anthistle, Kathryn	154,097	2,780
Armistead, Wayne	75,017	527
Asfaw, Mahdere	81,367	482
Bansal, A Paul	151,412	1,950
Bayley, Cynthia	133,793	811
Bent, Noreen C	229,226	3,861
Bojic, Ivana	89,768	970
Borsato, Cassandra	92,791	1,195
Brady, Michael	222,682	771
Brady, Peter	334,533	8,321
Bruchet, Sarah	104,791	1,474
Bruun, Marita R	145,403	1,037
Cairns, Christopher	126,721	3,341
Castillo, Maria D	76,011	169
Chambers, Lori E	228,652	3,543
Chan, Jason	140,954	1,861
Chan, Susana K Y	78,409	475
Chan, Wesley	135,431	1,645
Chapman, Derek	192,432	1,795
Chen, Luxi	117,820	642
Chen, Melody	173,932	3,071
Chen, Zhong	93,544	1,120
Cheng, Christopher C C	98,323	1,294
Chernoff, Karen L	107,262	1,859
Chien, Stephen K	98,426	4,814
Chong, Pauline	76,301	428
Chong, Susan	77,111	353
Chow, Patricia	95,378	432
Chow, Sabina	139,975	1,432
Coape-Arnold, Elizabeth	108,293	16,725
Coates, James A	181,064	3,432
Cochrane, Tara	137,578	2,816
Collett, Ian	161,454	2,244
Collins, Christopher	191,967	1,208
Cook, Michele	84,083	695
Corrigan-Brown, Sarah	232,175	2,874
Costin, Alan E	164,116	487
Couper, Paula M	100,732	225
Cowan, Linda	218,180	3,741

Name	Remuneration	Expenses
Cyr, Anita	150,148	656
Das, Chandra	112,752	357
Delukas Mountain, Darius	93,041	1,903
DiFonzo, Romolo	151,942	904
Do, Huy	81,096	4,577
Donders, Lindsay	133,534	1,754
Driver, Hutoksy	98,063	-
Edman, Jody Ann	154,605	5,001
Esmail, Shamira	150,925	2,343
Fabbro, Giulia	84,352	321
Fernandes, Mark	88,686	813
Fidler, Nicole L	97,302	1,160
Filate, Isaac	149,985	2,284
Fisher, Beverley M	117,136	1,277
Flood, Deborah	131,698	2,439
Fontes, Bruno	82,174	482
French, Mark E	197,605	3,044
Gajjar, Sima	131,802	4,105
Gellis, Jeremy	213,801	4,215
Goto, Ronald	88,058	994
Gracey, Kenneth	139,743	1,307
Grecoff, Michael	78,840	15,678
Green, Connie L	114,881	1,245
Haer, Malkinder S	151,030	1,507
Hait, Carla Marie	236,503	2,649
Hamilton, Anne M	103,124	1,843
Hamilton, Mary	137,319	4,852
Haye, Lenworth	132,446	1,835
He, Crystal	101,183	2,186
Henwood, Nicole	121,308	1,822
Hilford, Mark L	236,502	3,992
Hill, Joel	139,411	1,400
Hinze, John R	275,111	3,222
Hollister, Lee ³	156,517	-
Hungerford, George	93,953	(209)
Iaria, Amita	180,399	3,460
Inglis, David C	110,306	2,335
Jaiswal, Nancy	83,304	749
Jaleev, Ravil	133,351	793
Jansen, Mauri C	100,439	-
Jaswal, Rina	155,136	2,276
Joly, Lynn	182,800	9,918
Joyce, Andrew	157,689	7,331
Jung, Ryan	91,406	2,407
Karoutsos, Thomas	128,423	2,198
Keats, Alan E	205,151	3,763
Kenda, Veda	179,288	2,186
Khlabatyn, Vasyl	141,014	1,254
Khurana, Harpreet Kaur	131,613	3,400
Kirmani, Syed Faisal	104,084	1,030
Kladko, Brian	130,488	1,909
Kraushaar, Shelly L	82,326	-
Kwong, Hei Chi	91,616	1,473
Lam, H. M. Laura	135,525	2,453
Lam, Olivia	102,508	2,209
Lau, K. M. Karen	89,339	645
Lee, Nazma	176,820	482
Lee, Sylvia	150,800	482
Leon, Roy	142,764	551
Leong, Edwin	127,869	1,732
Leong, James	135,789	2,562
Leung, Janice	187,048	3,562

Name	Remuneration	Expenses
Leung, Randa L	98,082	1,033
Leung, Tracy	87,675	774
Li, Richard	104,121	3,021
Lim, Allan M	192,113	6,504
Lo, Joseph	135,210	329
Lo, Suzanne	157,387	1,965
Lyon, Sharmin	156,101	2,135
Ma, Beverly	117,244	2,982
MacKay, J Douglas	174,722	3,145
MacLennan, Graham	177,742	2,892
Mak, Elliott	157,009	1,970
Maming, Kyle	79,765	4,464
Masum, Hyder Zach	209,813	4,498
Mayede, Alan	140,106	1,421
McColm, Shawn	185,031	2,990
McDonald, Pamela	243,258	3,384
McFadden, Darlene P	89,480	353
McKee, Jennifer	94,591	4,653
Mehin, Vida	144,331	3,546
Meyer, Antje	95,599	981
Milani, Linda	128,891	65
Monroy, Luisa	136,462	1,661
Moretto, Michael L	233,039	2,455
Morita, Teresa	115,699	785
Muir, Douglas B	268,823	4,076
Neale, Samantha	76,803	476
Ng, Colleen	98,719	1,916
Oleksiuk, Greg	78,362	656
Palmer, Catherine	151,693	1,567
Palmer, Elise	94,849	555
Pantic, Danijela	160,199	2,130
Parmar, Gurneev	185,121	3,804
Pau, Eric	168,613	1,824
Penn, April L ³	158,114	5,579
Pesunti, Michael	187,463	2,100
Philips, Douglas	124,400	252
Pickard, Scott L	145,767	1,344
Pivnenko, Mila	158,651	2,306
Poon, Andrew C K	150,304	3,649
Prasad, Rita	82,168	482
Prasad, Vimlesh	136,924	2,160
Quitevis, Jeff	118,905	1,445
Rajanayagam, David	113,449	1,882
Ramachandran Kabali, Divya	92,690	437
Rankin, Paul D	129,478	2,417
Reddick, Stacey	98,834	834
Richardson, Andrew	225,418	2,467
Rose, Leslie R	192,032	3,095
Sanghera, Nirwair	137,715	1,432
Shams, Hamidreza	80,634	2,982
Sharma, Shaneel	144,518	2,654
Shi, Kaiming	99,158	3,017
Sia, Paul	128,729	476
Sierz, Jose P	145,165	2,085
Siler, Chelsea	105,431	1,472
Slavnic, Sasa	103,448	134
Smith, Alisa	93,725	4,566
Smith, Gordon	201,622	3,454
Smith, Paul	184,009	1,198
Sohpaul, Vikram	114,888	951
Steeves, Victoria	181,023	2,833
Streu, Larissa	188,512	3,248

Name	Remuneration	Expenses	
Sze, Andy	95,099	2,285	
Tang, Xiang Zhe	93,738	479	
Tassie, J Meg	100,570	419	
Thompson, Christopher	97,769	924	
Thong, Eric	146,756	1,298	
Ting, William	114,915	876	
Torrance, James	192,032	2,521	
Vukosav, Goran	82,482	2,805	
Wakeland, Patrick Jerome	101,696	712	
Wang, Mark A	252,009	3,766	
Wasylik, Darin	128,441	2,949	
Waterfield, Kent	75,817	-	
Weng, Jianing	117,904	482	
Whately, Jennifer	183,780	2,161	
Wheeler, Michael	81,181	-	
Wiltshire, Suzanne K	95,850	1,470	
Wolf, Christina	237,971	5,056	
Wong, Clinton	89,420	3,813	
Wong, Jennifer	98,592	2,358	
Wong, Loretta Y	84,405	1,162	
Wong, May	77,522	2,426	
Wong, Michael P	114,888	1,520	
Wong, Milly M	85,594	629	
Woo, Kyle	96,406	1,560	
Wu, Han	100,078	482	
Wu, Sammy	149,951	4,413	
Wu, Xiang Jun	95,325	488	
Yehl, Victoria	147,012	450	
Yip, Jennifer	155,005	3,053	
Yu, Grace F P	134,205	1,431	
Zhang, Wenyan	156,265	1,378	
Zolnay, Steve	192,103	2,627	
	\$ 26,919,259	\$ 424,428	\$ 27,343,687
Paid to employees who received remuneration of \$75,000 or less	3,860,106	68,931	3,929,037
Total remuneration and expenses, excluding employer CPP and EI	\$ 32,069,025	\$ 522,851	\$ 32,591,875

Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 32,591,875
Employer CPP remittances	778,958
Employer EI remittances	272,693
Employee expenses not in salaries and benefits expense per financial statements ¹	(342,605)
Other benefits applicable to all employees ²	4,992,563
Capitalized salaries	(1,150,164)
Secondments and third party labour chargebacks ³	(745,707)
Severance ⁴	337,928
Other adjustments	560,592
Local salaries and benefits expense per financial statements	\$ 37,296,132
National systems salaries & benefits expense per financial statements	1,549,064
Salaries and benefits per financial statements	\$ 38,845,196

¹ Training, travel and similar items included in expenses above are reported separately from salaries & benefits expense in the financial statements

² Other benefits include: employer pension plan, long term disability, extended health and dental, health spending accounts, Worksafe remittances, and employer health tax

³ The CSA and CMAIO reimburse the BCSC for these employees' remuneration during their secondments

⁴ During the year we approved one severance agreement representing 18 months of compensation

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services

For the Year Ended March 31, 2021

Aggregate purchases greater than \$25,000 from individual suppliers

Vendor	Amount
108 Ideospace Inc.	\$ 35,790
4th Utility Inc.	28,000
Access Information Management of Canada ULC	32,708
ADP Canada	28,789
Altia-ABM Inc.	50,537
Alverson Taylor Mortensen & Sanders	131,374
Amex Bank of Canada	58,535
Annex Consulting Group Inc.	31,680
Aon Reed Stenhouse Inc.	45,000
Applied Electronics Limited	48,173
Autorité des marchés financiers	147,245
Azure International Inc.	130,000
Bayleaf Software Inc.	181,010
BDO Canada LLP	44,818
Bell Canada	138,229
Bloomberg Finance LP	70,130
Cadillac Fairview Corporation Limited	3,835,753
Cascadia Strategy Consulting Partners Ltd.	643,400
CDW Canada Corp.	211,215
Charest Legal Solutions Inc.	51,460
Charter Telecom Inc.	459,561
Chubb Fire & Security Canada Inc.	47,764
Citizen Relations LP	47,000
Cologix Canada Inc.	138,200
CyberArk Software Canada Inc.	29,887
Dell Canada Inc.	397,066
Deloitte Management Services LP	399,307
Edelman Public Relations Worldwide Canada Inc.	177,968
Evidence Solutions Ltd.	36,609
Garda Canada Security Corporation	58,134
Global Payments Direct Inc.	149,550
Gudmundseth Mickelson LLP	48,145
Hunter Litigation Chambers Law Corporation	241,886
Innovative Research Group Inc.	108,357
Insight Canada Inc.	32,676
Integra FEC LLC	161,805
International Organization of Securities Commissions	69,134
J.T. Insurance Services (Canada), Inc.	29,541
Junior Achievement of British Columbia	25,000
Lawson Lundell LLP	655,592
LEXIS - NEXIS Canada Inc.	38,408
Lions Gate Risk Management Group	28,543
Minister of Finance	1,248,278
MuleSoft, LLC	156,114
Open Text Corporation	57,070
P. Reimer & Associates Ltd.	154,556
Pinchin Ltd.	30,810
Proquest LLC	26,228

Vendor	Amount
Province of British Columbia	631,198
Public Service LTD Fund	394,035
Public Service Pension Plan	3,013,465
Randstad Technologies	42,596
Receiver General for Canada	1,050,854
Redgate Software Ltd.	32,223
Refinitiv Canada Holdings Limited	30,226
Regroove Solutions Inc.	78,750
Resolver Inc.	51,182
S&P Global Market Intelligence	43,632
Shield Property Services	58,106
Sitecore Canada Ltd.	35,297
Softlanding Solutions Inc.	111,423
Sudden Service Technologies	209,223
TeraGo Networks Inc.	51,645
Thomson Reuters Canada Limited	127,081
United Reporting Service Ltd.	63,921
Wasserman + Partners Advertising Inc.	1,503,403
WorkSafeBC	32,112
Xerox Canada Ltd.	26,776
Aggregate purchases more than \$25,000 to individual suppliers	\$ 18,584,183
Aggregate purchases, of \$25,000 or less, to individual suppliers	1,371,545
Aggregate grants and contributions exceeding \$25,000	-
Operating and capital purchases - local operations	<u>\$ 19,955,728</u>

Reconciliation to Statement of Operations and Change in Accumulated Surplus

Operating and capital purchases - local operations	\$ 19,955,728
Salaries and benefits expense per f/s	37,296,132
Depreciation - local operations	2,359,965
Employee expenses per Schedule E but not in salary & benefits expenses in f/s	342,605
General non-taxable employee benefit expenses included in supplier purchases	(6,044,214)
Third party cost recoveries	(43,726)
Change in prepaid expenses and other adjustments	(272,239)
Capital purchases included above in supplier purchases	(901,748)
Total expenses - local operations, per Statement of Operations	\$ 52,692,504
National filing systems operations expenses	5,187,102
Operating expenses per Statement of Operations and Change in Accumulated Surplus	<u>\$ 57,879,606</u>