

**BRITISH COLUMBIA SECURITIES COMMISSION**

**Statement of Financial Information - Schedule 1(c) - Schedule of Debts**

**As at March 31, 2022**

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

**BRITISH COLUMBIA SECURITIES COMMISSION**

**Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements**

**As at March 31, 2022**

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreements between the Province and each of the commissioners

Board resolution passed February 5, 2008 providing indemnification protection to the officers and employees of the Commission

Indemnity provisions under an April 2, 2013 electronic filing system contract with CGI Information Systems and Management Consultants Inc., and related agreements. Any other BCSC liability under the contract is limited to a maximum of 12 months of CGI fees (approximately \$10M)

**BRITISH COLUMBIA SECURITIES COMMISSION**

**Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses**

**For the Year Ended March 31, 2022**

**Order in Council appointments**

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>		<b>Expenses</b>
Abbey, Deborah <sup>1</sup>	Independent Commissioner	\$	13,375	\$ 83
Armour, Deborah	Independent Commissioner		69,550	1,275
Downes, Judith	Independent Commissioner		112,825	1,514
Glover, George <sup>1</sup>	Independent Commissioner		61,900	3,125
Ho, Audrey	Independent Commissioner		95,675	1,808
Johnson, Gordon	Vice Chair		347,741	6,189
Keilty, Karen <sup>1</sup>	Independent Commissioner		11,843	1,106
Kershaw, James	Independent Commissioner		72,286	884
Leong, Brenda M	Chair and CEO		473,758	4,578
Milne, Jason <sup>1</sup>	Independent Commissioner		9,843	-
Shaw, Marion	Independent Commissioner		82,675	1,379
		\$	1,351,471	\$ 21,940

\$ 1,373,411

**Employees who received remuneration of more than \$75,000**

<b>Name</b>	<b>Remuneration</b>		<b>Expenses</b>
Albrino, Manuele	168,714	\$	1,962
Allworth, Ryan	104,751		-
Angeles, Mark Oliver	80,596		1,241
Anthistle, Kathryn	180,958		3,817
Asfaw, Mahdere	84,426		-
Bansal, A Paul	156,294		1,380
Barden, Dawn C	75,405		-
Bayley, Cynthia	137,648		3,315
Bent, Noreen C	242,593		7,713
Bojic, Ivana	93,493		152
Borsato, Cassandra	96,495		1,190
Brady, Michael	241,071		1,516
Brady, Peter	336,094		4,542
Bruchet, Sarah	113,316		2,060
Bruun, Marita R	150,353		1,020
Cairns, Christopher	135,713		4,719
Castillo, Maria D	76,745		117
Chambers, Lori E	240,629		4,815
Chan, Jason	142,608		1,746
Chan, Susana K Y	80,372		-
Chan, Wesley	81,886		1,022
Chapman, Derek	196,680		3,388
Chen, Luxi	118,004		2,107
Chen, Melody	181,394		3,613
Chen, Zhong	97,370		172
Cheng, Christopher C C	105,821		2,177
Cheung, Vincent	92,920		-
Chien, Stephen K	101,505		2,179
Chong, Pauline	78,716		-
Chong, Susan	78,558		-
Chow, Sabina	144,714		2,190
Coape-Arnold, Elizabeth	141,885		2,717
Coates, James A	186,991		4,878
Cochrane, Tara	148,112		3,238
Collett, Ian	171,049		1,432
Collins, Christopher	196,552		1,840
Cook, Michele	86,179		-
Corrigall-Brown, Sarah	248,364		3,835
Costin, Alan E	167,653		395
Couper, Paula M	102,190		39
Cowan, Linda	241,004		2,265

Name	Remuneration	Expenses
Cyr, Anita	160,729	2,030
Das, Chandra	80,393	-
Delukas Mountain, Darius	97,559	3,553
DiFonzo, Romolo	156,262	488
Do, Huy	84,693	6,014
Donders, Lindsay	147,104	2,189
Driver, Hutoksy	101,782	-
Edman, Jody Ann	164,313	2,494
Elwood, Joel	97,300	-
Esmail, Shamira	158,411	3,052
Fabbro, Giulia	86,617	-
Fernandes, Mark	93,641	-
Fidler, Nicole L	96,390	739
Filate, Isaac	158,744	3,146
Fisher, Beverley M	120,543	2,187
Flood, Deborah	138,684	5,337
Fontes, Bruno	84,763	53
French, Mark E	200,789	3,496
Gailey, Colin	80,635	2,329
Gajjar, Sima	137,000	2,303
Garrone, Adrienne	78,256	-
Gellis, Jeremy	224,922	4,328
Goto, Ronald	92,217	270
Gracey, Kenneth	143,057	1,266
Grecoff, Michael	176,537	1,625
Green, Connie L	115,791	1,135
Haer, Malkinder S	153,596	2,482
Hait, Carla Marie	249,321	2,158
Hamilton, Anne M	110,228	2,939
Hamilton, Mary	140,592	4,427
Haye, Lenworth	135,356	1,402
He, Crystal	108,795	1,419
Henwood, Nicole	126,723	2,942
Hilford, Mark L	248,511	4,780
Hill, Joel	150,770	2,868
Hinze, John R	289,487	4,667
Hollister, Lee	155,749	2,792
Iaria, Amita	184,155	12,767
Inglis, David C	113,200	3,403
Jaiswal, Nancy	86,736	2,468
Jaleev, Ravil	136,552	1,246
Jansen, Mauri C	103,529	2,170
Jaswal, Rina	160,676	2,939
Jiwaji, Aneka	89,672	6,497
Joly, Lynn	207,569	6,246
Joyce, Andrew	165,558	6,773
Jung, Ryan	97,181	1,967
Keats, Alan E	212,573	4,815
Kenda, Veda	183,569	2,939
Khlabatyn, Vasyi	144,587	488
Khurana, Harpreet Kaur	136,173	3,923
Kirmani, Syed Faisal	109,904	615
Kladko, Brian	134,316	1,508
Kraushaar, Shelly L	86,552	-
Lam, H. M. Laura	140,749	3,327
Lam, Olivia	105,239	844
Lau, K. M. Karen	84,333	372
Lee, Nazma	183,307	3,502
Lee, Richard	92,814	540
Lee, Sylvia	154,370	-
Leon, Roy	146,696	455
Leong, Edwin	133,725	619
Leong, James	145,746	3,056
Les, Jorie	117,856	3,774

Name	Remuneration	Expenses
Leung, Janice	192,036	3,813
Leung, Randa L	101,850	595
Leung, Tracy	90,831	852
Lim, Allan M	198,110	4,322
Lo, Joseph	138,485	-
Lo, Suzanne	162,695	1,740
Lyon, Sharmin	163,549	5,918
Ma, Beverly	129,162	4,081
MacKay, J Douglas	126,899	1,430
MacLennan, Graham	183,528	4,350
Mak, Brian	78,173	1,208
Mak, Elliott	165,114	2,939
Maming, Kyle	78,707	488
Masum, Hyder Zach	220,800	5,375
Mayede, Alan	143,930	1,235
McColm, Shawn	190,978	3,492
McDonald, Pamela	253,007	4,952
McElroy, Daniel	101,323	2,168
McFadden, Darlene P	94,187	-
McKee, Jennifer	96,907	3,697
McLeod, Kenneth	85,120	6,088
Mehin, Vida	144,716	3,994
Meyer, Antje	97,887	1,017
Milani, Linda	132,294	97
Monroy, Luisa	141,217	1,642
Moretto, Michael L	245,389	2,188
Morita, Teresa	118,453	1,783
Muir, Douglas B	274,484	4,127
Neale, Samantha	77,960	52
Nelson, Galina	101,340	650
Ng, Colleen	104,447	1,930
Nirugonda, Vasavi Priya	86,420	2,311
Oleksiuk, Greg	82,692	627
Ostick, Amanda	95,489	-
Palmer, Catherine	156,977	1,561
Palmer, Elise	97,103	631
Pantic, Danijela	168,453	1,228
Parmar, Gurneev	188,987	4,869
Pau, Eric	136,549	6,320
Penn, April L <sup>4</sup>	161,509	-
Pesunti, Michael	194,910	1,208
Pickard, Scott L	147,784	1,239
Pivnenko, Mila	165,226	3,138
Poon, Andrew C K	96,813	1,346
Prasad, Rita	82,582	-
Prasad, Vimlesh	136,927	1,947
Quitevis, Jeff	120,458	1,340
Rajanayagam, David	129,709	5,158
Ramachandran Kabali, Divya	95,461	-
Rankin, Paul D	133,985	5,106
Reddick, Stacey	99,181	414
Richardson, Andrew	229,997	2,238
Rose, Leslie R	195,851	3,753
Sanghera, Nirwair	143,374	950
Shams, Hamidreza	82,804	3,355
Sharma, Shaneel	150,685	3,562
Shi, Kaiming	101,370	2,729
Sia, Paul	105,969	-
Sierz, Jose P	147,738	4,004
Siler, Chelsea	111,815	1,941
Slavnic, Sasa	105,889	-
Smith, Alisa	96,665	2,096
Smith, Gordon	206,195	6,245
Smith, Paul	190,581	2,289

Name	Remuneration	Expenses
Steeves, Victoria	189,094	2,939
Streu, Larissa	195,809	4,467
Sze, Andy	99,604	1,753
Tait, Audrey	171,328	3,849
Tam, Geran	75,379	5,220
Tang, Xiang Zhe	99,242	231
Tassie, J Meg	139,860	-
Thompson, Christopher	99,968	3,923
Thong, Eric	151,096	(574)
Ting, William	117,444	648
Torrance, James	196,971	2,939
Vukosav, Goran	83,106	1,216
Waberi, Hassan	83,255	820
Wakeland, Patrick Jerome	106,445	1,022
Wang, Mark A	260,640	4,147
Wasylik, Darin	132,912	460
Weng, Jianing	120,643	-
Whately, Jennifer	188,168	3,788
Wolf, Christina	249,513	3,413
Wong, Clinton	91,980	3,574
Wong, Jennifer	100,917	903
Wong, Loretta Y	87,423	527
Wong, May	81,959	1,111
Wong, Michael P	119,100	1,400
Wong, Milly M	87,243	35
Woo, Kyle	100,388	623
Wu, Han	102,703	-
Wu, Sammy	158,034	5,053
Wu, Xiang Jun	94,608	-
Yehl, Victoria	152,009	460
Yip, Jennifer	166,606	2,295
Yu, Grace F P	139,596	950
Zhang, Wenyan	161,620	2,038
Zheng, Ying	124,327	401
Zolnay, Steve	196,592	2,939

	\$ 28,314,723	\$ 447,350	\$ 28,762,073
Paid to employees who received remuneration of \$75,000 or less	4,333,808	69,212	4,403,020
Total remuneration and expenses, excluding employer CPP and EI	\$ 34,000,002	\$ 538,503	\$ 34,538,504

#### Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 34,538,504
Employer CPP remittances	903,002
Employer EI remittances	301,914
Employee expenses not in salaries and benefits expense per financial statements <sup>2</sup>	(300,902)
Other benefits applicable to all employees <sup>3</sup>	5,386,258
Capitalized salaries	(892,518)
Secondment and third party labour chargebacks <sup>4</sup>	(434,304)
Severance <sup>5</sup>	253,338
Other adjustments	(143,581)
Local salaries and benefits expense per financial statements	\$ 39,611,710
National systems salaries & benefits expense per financial statements	1,544,354
Salaries and benefits per financial statements	\$ 41,156,064

<sup>1</sup> Independent Commissioners Deborah Abbey retired June 30, 2021 and George Glover's term ended December 31, 2021  
Independent Commissioners Karen Keilty and Jason Milne were appointed November 19, 2021

<sup>2</sup> Training, travel and similar items included in expenses above are reported separately from salaries & benefits expense in the financial statements

<sup>3</sup> Other benefits include: employer pension plan, long term disability, extended health and dental, health spending accounts, Worksafe remittances, and employer health tax

<sup>4</sup> The CSA reimbursed the BCSC for the employee's remuneration during her secondment

<sup>5</sup> During the year we approved three severance agreements representing 6 - 18 months of compensation

**BRITISH COLUMBIA SECURITIES COMMISSION****Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services  
For the Year Ended March 31, 2022****Aggregate purchases greater than \$25,000 from individual suppliers**

<b>Vendor</b>	<b>Amount</b>
108 Ideaspace Inc.	\$ 70,206
2024805 Alberta Ltd	186,480
Accellion Inc.	60,176
Access Information Management of Canada ULC	38,149
Accountemps	195,597
ADP Canada	29,374
Alverson Taylor Mortensen & Sanders	49,625
Amex Bank of Canada	64,454
Aon Reed Stenhouse Inc.	94,176
AppExtremes, LLC dba CONGA	33,217
Autorité des marchés financiers	92,001
Azure International Inc.	130,000
Barrett Creek Multimedia	27,465
Bayleaf Software Inc.	177,570
BDO Canada LLP	57,146
Bloomberg Finance L.P.	73,605
Carissa Browning	40,383
Cadillac Fairview Corporation Limited	3,677,226
Cascadia Strategy Consulting Partners Ltd.	578,539
CDW Canada Corp.	247,065
Charest Legal Solutions Inc.	60,506
Charter Telecom Inc.	336,163
Citizen Relations LP	250,000
Cologix Canada Inc.	139,022
Columbia Networks Inc.	50,525
Cyberclan	121,909
Dell Canada Inc.	206,742
Diligent Canada Inc.	25,117
Edelman Public Relations Worldwide Canada Inc.	325,115
Evidence Solutions Ltd.	43,725
Garda Canada Security Corporation	60,332
Global Payments Direct Inc.	185,840
Grant Thornton LLP	57,188
HELUX Systems Inc.	38,080
i7 Solutions Inc.	62,188
Innovative Research Group Inc.	116,550
Insight Canada Inc.	37,113
Integra FEC LLC	106,881
International Organization of Securities Commissions	63,842
J.T. Insurance Services (Canada), Inc.	32,688
Kirk & Co. Consulting Ltd.	30,000
Korn Ferry (CA) Ltd.	124,992
Kwela Leadership & Talent Management	35,531
Lawson Lundell LLP	1,092,529

<b>Vendor</b>	<b>Amount</b>
LEXIS - NEXIS Canada Inc.	48,993
LinkedIn Corporation	28,502
McCarthy Tetrault LLP	179,807
Microsoft Canada Inc.	229,305
Microsoft Corporation (Azure)	143,366
Minister of Finance	1,582,022
OfficeTeam Inc.	32,704
Open Text Corporation	109,242
OpsGuru Canada Inc.	45,247
P. Reimer & Associates Ltd.	217,784
Pinton Forrest & Madden Group	59,317
Progress Software Corporation	26,436
Province of British Columbia	665,277
Public Service LTD Fund	350,272
Public Service Pension Plan	3,154,942
PricewaterhouseCoopers LLP	1,853,898
Randstad Technologies	310,520
Receiver General for Canada	1,208,522
Refinitiv Canada Holdings Limited	61,118
Replicon Inc.	25,139
S&P Global Market Intelligence	43,056
SABA Software (Canada) Inc.	37,104
Salesforce.com Canada Corporation	167,042
Shaw Cable	25,941
Sitecore Canada Ltd.	35,297
Softlanding Solutions Inc.	136,883
Sudden Service Technologies	165,268
TeraGo Networks Inc.	37,579
Thomson Reuters Canada Limited	104,361
United Reporting Service Ltd.	34,050
Wasserman + Partners Advertising Inc.	2,986,697
Western Compensation & Benefits Consultants	28,050
WorkSafeBC	39,037

Aggregate purchases more than \$25,000 to individual suppliers	\$	23,697,809
Aggregate purchases, of \$25,000 or less, to individual suppliers		1,496,996
Aggregate grants and contributions exceeding \$25,000		-
Operating and capital purchases - local operations	\$	<u>25,194,805</u>

#### **Reconciliation to Statement of Operations and Change in Accumulated Surplus**

Operating and capital purchases - local operations	\$	25,194,805
Salaries and benefits expense - local operations		39,611,710
Depreciation - local operations		2,088,886
Employee expenses per Schedule E but not in salary & benefits expenses in f/s		300,902
Non-taxable employee benefit expenses included in supplier purchases		(6,590,602)
Third party cost recoveries		(16,006)
Change in prepaid expenses and other adjustments		(223,320)
Capital purchases included in supplier purchases		(612,864)
Total expenses - local operations, per Statement of Operations	\$	59,753,511
National filing systems operations expenses		5,941,142
Operating expenses per Statement of Operations and Change in Accumulated Surplus	\$	<u>65,694,653</u>