

BRITISH COLUMBIA SECURITIES COMMISSION

POLICY: Independent commissioner fees and expenses

LAST REVISED: December 10, 2024 (effective January 1, 2025)

Retainers

Annual retainers are paid for the period April 1 to March 31. The annual retainer for commissioners is \$8,000. The additional annual retainer for committee chairs is \$5,000 and for committee members is \$2,500.

Board meetings

The Board meeting fee is \$1,500.

Committee meetings

The Committee meeting fee is \$750.

Hearings

The hearing fee for each day of a hearing is \$2,000 for the panel chair and \$1,500 for each panel member.

Hearings cancellations and adjournments

If a hearing scheduled for one to four days is cancelled or adjourned within 10 business days of the start of the hearing or adjourned at the start of the hearing, the hearing fee is \$1000 for the panel chair and \$750 for each panel member.

If a hearing scheduled for five to ten days is cancelled or adjourned within 10 business days of the start of the hearing or adjourned at the start of the hearing, the hearing fee is \$2,000 for the panel chair and \$1,500 for each panel member.

If a hearing scheduled for 11 or more days is cancelled or adjourned within 10 business days of the start of the hearing or adjourned at the start of the hearing, the hearing fee is \$6,000 for the panel chair and \$4,500 for each panel member.

Board settlement committee meetings

The board settlement committee fee is \$250.

Set date hearings

The set date hearing fee is \$300.

Orders under delegated authority (section 7(1) of the Act)

For any power or duty exercised under authority delegated by the Commission under section 7(1) of the Act, including investigation orders, preservation orders and non-disclosure orders, as well as variations of such orders, the fee is \$200 per hour.

Hearing management meetings

The hearing management meeting fee is \$300.

Other hearing matters

For other hearing matters including preparing

- for hearings
- rulings, findings and decisions, including variations,

the fee for the panel chair is \$250 per hour and for a panel member is \$200 per hour.

If a panel member, who is not the panel chair, is asked to draft a ruling, finding or decision, then that panel member will be paid \$250 per hour for that work and the panel chair will be paid \$200 per hour for the chair's work on that ruling, finding or decision.

Other services

The fee is \$200 per hour for other services approved by the Chair.

Travel time

All travel time is billable if travel exceeds one hour each way. Travel time is billed at \$62.50 per hour, to a maximum of \$500 per day.

Daily maximum

Total fees for all services provided on the same day may not exceed \$4,000.

Expense reimbursement

Commissioners will be reimbursed for all reasonable expenses necessarily incurred by them in the performance of their duties.