

## **BRITISH COLUMBIA SECURITIES COMMISSION**

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**POLICY:**                    **Independent commissioner fees and expenses**

**LAST REVISED:**    **December 13, 2023 (effective January 1, 2024)**

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### ***Retainers***

Annual retainers are paid for the period April 1 to March 31. The annual retainer for commissioners is \$8,000. The additional annual retainer for committee chairs is \$5,000 and for committee members is \$2,500.

### ***Board meetings***

The Board meeting fee is \$1,500.

### ***Committee meetings***

The Committee meeting fee is \$750.

### ***Hearings***

The hearing fee for each day of a hearing is \$2,000 for the panel chair and \$1,500 for each panel member.

### ***Hearings cancellations and adjournments***

If a hearing scheduled for five or more days is cancelled or adjourned within five business days of the start of the hearing or adjourned at the start of the hearing, the hearing fee is \$2,000 for the panel chair and \$1,500 for each panel member.

If a hearing scheduled for less than five days is cancelled or adjourned within five business days of the start of the hearing or adjourned at the start of the hearing, the hearing fee is \$1,000 for the panel chair and \$750 for each panel member.

### ***Board settlement committee meetings***

The board settlement committee fee is \$250.

### ***Set date hearings***

The set date hearing fee is \$300.

### ***Orders under section 7(4)***

For investigation orders, preservation orders and non disclosure orders, including variations, and other matters covered under section 7(4) of the *Securities Act*, the fee is \$150 per hour.

### ***Hearing management meetings***

The hearing management meeting fee is \$300.

***Other hearing matters***

For other hearing matters including preparing

- for hearings
- rulings, findings and decisions, including variations,

the fee for the panel chair is \$250 per hour and for a panel member is \$200 per hour.

If a panel member, who is not the panel chair, is asked to draft a ruling, finding or decision, then that panel member will be paid \$250 per hour for that work and the panel chair will be paid \$200 per hour for the chair's work on that ruling, finding or decision.

***Other services***

The fee is \$200 per hour for other services approved by the Chair.

***Travel time***

All travel time is billable if travel exceeds one hour each way. Travel time is billed at \$62.50 per hour, to a maximum of \$500 per day.

***Daily maximum***

Total fees for all services provided on the same day may not exceed \$4,000.

***Expense reimbursement***

Commissioners will be reimbursed for all reasonable expenses necessarily incurred by them in the performance of their duties.