

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Core Capital Partners Inc., 2024 BCSECCOM 171

Date: 20240425

**Core Capital Partners Inc., Kamaldeep Thindal, Amandeep Thindal,
Yazan Al Homs, Mani Chopra, Pardeep Luddu and
Aarun Kumar aka Aaron Rai Kumar**

Panel	Gordon Johnson Judith Downes Jason Milne	Vice Chair Commissioner Commissioner
Submissions completed	April 19, 2024	
Ruling date	April 25, 2024	
Counsel		
Deborah Flood Derek Chapman Amir Ghorbani	For the Executive Director	
Patrick Sullivan Sara Shuchat	For Pardeep Luddu and Aarun Kumar	
Kenneth McEwan, KC Brendan Coffey	For Core Capital Partners Inc., Kamaldeep Thindal and Amandeep Thindal	
Leasha Smith Kyle Thompson	For Yazan Al Homs	
H. Roderick Anderson, KC Jessica Mank	For Mani Chopra	

Ruling

I. Introduction

- [1] On July 21, 2023, the executive director issued a notice of hearing containing allegations against Core Capital Partners Inc. (Core Capital), Kamaldeep Thindal, Amandeep Thindal, Yazan Al Homs, Mani Chopra, Pardeep Luddu (Luddu) and Aarun Kumar (Kumar) (together, the respondents). On March 26, 2024, the executive director issued an amended notice of hearing with respect to the respondents.
- [2] By notice of application dated March 22, 2024, Luddu and Kumar sought orders requiring the executive director to disclose all of the case notes that were created during the course of the investigation. The application also specifically sought disclosure of 103 case notes.

- [3] On April 10, 2024, the executive director filed a response to Luddu's and Kumar's application for disclosure.
- [4] The executive director provided charts for the 40 case notes that described the identification number, the date, and a brief description of the documents.
- [5] On April 15, 2024, counsel for Luddu and Kumar sent a letter to counsel for the executive director demanding evidentiary support for the executive director's assertions that some of the communications originated "in a confidence that these communications will not be disclosed" and confirming that the executive director had agreed to produce 65 case note documents.
- [6] On April 16, 2024, counsel for the executive director filed an affidavit sworn by the primary Commission investigator describing the basis for non-disclosure of certain of the case notes . The investigator provided a single redacted case note as an example for each of the four categories of case notes set out in the affidavit, except for communications with the CRA where two examples were given.
- [7] On the morning of April 18, 2024, counsel for Luddu and Kumar filed written submissions prior to the commencement of the hearing. By the date of the hearing, the number of case notes in issue in the disclosure application had been reduced to 29.
- [8] On April 18, 2024, the panel heard oral submissions on the application for disclosure from counsel for Luddu and Kumar. Counsel for the other respondents adopted those submissions.
- [9] On April 19, 2024, the panel heard oral submissions on the application for disclosure from counsel for the executive director and a reply from counsel for Luddu and Kumar which included a withdrawal of his request for disclosure regarding one document.

II. Ruling

- [10] After considering the evidence and the written and oral submissions of the parties, the Commission orders:
 - a. That by noon on April 26, 2024, the executive director file with the Hearing Office and provide to the respondents the following documents: BCSC033090, BCSC033145, BCSC033146, BCSC033147, BCSC033148, BCSC033162, BSC033211, BCSC033212, BCSC033165, and BCSC033395;
 - b. That by noon on April 26, 2024, the executive director provide the panel with a redacted copy of document BCSC033398 so that relevancy may be assessed; and
 - c. None of the other documents in issue require disclosure.

[11] Our reasons will follow.

April 25, 2024

For the Commission

Gordon Johnson
Vice Chair

Judith Downes
Commissioner

Jason Milne
Commissioner