

BRITISH COLUMBIA SECURITIES COMMISSION  
*Securities Act*, RSBC 1996, c. 418

Citation: Re Baynsworth, 2024 BCSECCOM 508

Date: 20241209

**Baynsworth and Lloyd Holdings Inc. and James Michael Burnett**

|              |              |              |
|--------------|--------------|--------------|
| <b>Panel</b> | Audrey T. Ho | Commissioner |
|              | Marion Shaw  | Commissioner |
|              | Jason Milne  | Commissioner |

**Submissions completed**    December 9, 2024

**Ruling date**    December 9, 2024

**Parties**

|                |                            |
|----------------|----------------------------|
| James Torrance | For the Executive Director |
| Will Fraser    |                            |

**Ruling – Extension of Temporary Order**

**I. Background**

- [1] On November 25, 2024, the executive director issued a temporary order against Baynsworth and Lloyd Holdings Inc. (Baynsworth) and James Michael Burnett (Burnett) (together, Respondents), 2024 BCSECCOM 480 (Temporary Order).

**II. Application for extension of temporary orders**

- [2] On December 6, 2024, the executive director applied to extend the Temporary Order (Extension Application).
- [3] On December 9, 2024, the Commission held a hearing in respect of the Extension Application.
- [4] The executive director provided notice of the hearing to the Respondents. Neither attended the hearing and neither provided any evidence or submissions for the panel's consideration.

**III. Ruling**

- [5] We have considered the evidence before us on this Extension Application and the written and oral submissions of the executive director.
- [6] We conclude that it is necessary and in the public interest to extend the Temporary Order for one year. Pursuant to section 161(3) of the Act, we extend the Temporary Order to December 9, 2025, as follows:
- a) under section 161(1)(b)(i), that all persons cease trading in securities of Baynsworth;
  - b) under section 161(1)(d)(v), Burnett is prohibited from engaging in promotional activities by or on behalf of Baynsworth or on behalf of another person that is reasonably expected to benefit from promotional activity relating to securities of Baynsworth;

- c) under section 161(1)(d)(vi), that Baynsworth is prohibited from engaging in promotional activities on Baynsworth's own behalf in respect of circumstances that would reasonably be expected to benefit Baynsworth; and
- d) under section 161(1)(e)(i), that the Respondents are prohibited from disseminating to the public, or authorizing the dissemination to the public, of any information or record relating to securities of Baynsworth.

[7] Our reasons will follow.

December 9, 2024

**For the Commission**

Audrey T. Ho  
Commissioner

Marion Shaw  
Commissioner

Jason Milne  
Commissioner