

Citation: 2023 BCSECCOM 594

Halt Trade Order

Neotech Metals Corp.

Section 89 of the *Securities Act*, R.S.B.C. 1996, c. 418

- ¶ 1 Neotech Metals Corp. (Neotech) is a reporting issuer in British Columbia and its securities are listed on the Canadian Securities Exchange (CSE) under the symbol NTMC, the Frankfurt Stock Exchange under the symbol V690, and quoted for trading on the OTCQB in the US under the symbol NTMFF.
- ¶ 2 The Executive Director considers that there are unexplained and unusual fluctuations in the volume of trading in, or market price of, Neotech securities traded on the CSE, including that:
- a. before December 15, 2023, Neotech’s 30-day average trading volume was 915,295 shares traded. Between December 15, 2023 and December 20, 2023, Neotech’s average daily trading volume was 3,125,892 shares traded;
 - b. before December 15, 2023, Neotech’s 30-day average closing price was \$1.06 per share. Between December 15, 2023, and December 20, 2023, Neotech’s average closing price was \$2.575 per share;
 - c. on December 20, 2023, trading in Neotech triggered the single-stock circuit breaker three times; and
 - d. on December 20, 2023, Neotech issued a news release stating that it “is unaware of any material change in the Company’s operations that would account for the recent increase in market activity”.
- ¶ 3 The Executive Director has become aware of information about Neotech posted on its website, and on the website of an investor relations firm that Neotech retained. The information includes statements about Neotech’s Treo property and draws potentially misleading comparisons to an adjacent mining property that is a more advanced project. Neotech has conducted limited work on its Treo property.
- ¶ 4 These circumstances, or circumstances that are about to occur, could result in other than an orderly trading of Neotech’s securities.

The Order

¶ 5 Under section 89(1) of the Act, the Executive Director, considering it to be in the public interest, orders that trading in the securities of Neotech be halted until the end of January 8, 2024.

¶ 6 December 20, 2023

Peter J Brady 12/20/2023 | 5:57 PM PST

Peter Brady
Executive Director