

Citation: 2025 BCSECCOM 209

## **Temporary Order**

## Xeltox Enterprises Ltd. dba Cryptomus

(the Subject)

## Section 161 of the Securities Act, RSBC 1996, c. 418 (the Act)

## **Temporary Order**

- Commission Staff applied for temporary orders against the Subject under section 161(2) of the Act.
- Staff have provided evidence that suggests the Subject may be violating the registration requirements of the Act and carrying on business as an exchange in BC that is not recognized by the Commission.
- ¶ 3 Considering the length of time to hold a hearing under section 161(1) of the Act could be prejudicial to the public interest, under section 161(2), the Executive Director orders that:
  - (a) under section 161(1)(b)(ii), Xeltox Enterprises Ltd., doing business as Cryptomus, (Xeltox) is prohibited from trading in or purchasing securities or derivatives;
  - (b) under section 161(1)(c), all of the exemptions set out in the Act, regulations or any decisions as defined in the Act do not apply to Xeltox;
  - (c) under section 161(1)(d)(v), Xeltox is prohibited from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative, or another person that is reasonably expected to benefit from the promotional activity; and
  - (d) under section 161(1)(d)(vi), Xeltox is prohibited from engaging in promotional activities on its own behalf in respect of circumstances that would reasonably be expected to benefit it

until June 4, 2025.

¶ 4 May 20, 2025

> Peter J Brady 5/20/2025 | 9:32 AM PDT

¶ 5 Peter J. Brady **Executive Director**