BC Securities Commission
Invest Right

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Citation: 2025 BCSECCOM 411

Notice of Hearing

David Lawrence Pazurik dba Pazman Promotions

Section 161 of the *Securities Act*, RSBC 1996, c. 418

¶ 1 The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against David Lawrence Pazurik (Pazurik) under sections 161, 162 and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act), based on the following facts:

Summary

1. Pazurik, doing business as Pazman Promotions (Pazman), raised funds from investors, telling them that their investment funds would be used for a specific project and that they would receive a return of their investment and a share of profits (together, the Returns).

2. Pazurik perpetrated a fraud between January 4, 2021 and May 11, 2022 (the Relevant Period) by using most of those investment funds for other purposes, including gambling and personal expenses, and by failing to fully pay the Returns to investors as promised.

Background

3. Pazurik was a resident of Surrey, British Columbia at the time of the misconduct.

4. Pazurik operated Pazman, a sole proprietorship registered in British Columbia.

5. Pazman was in the business of purchasing and customizing branded merchandise for other businesses.

6. Pazurik placed online classified advertisements throughout Canada offering shares in a well-established but unnamed advertising and promotional business.

7. Pazurik responded to inquiries to the online advertisements with an opportunity not to purchase shares but to enter into a profit sharing agreement in which Pazurik represented to investors that their funds would be used to fulfill sales contracts for customers of Pazman and that they would receive reimbursement of their funds plus a specific amount of profits in a short period of time.

8. In addition to soliciting investors through the online advertisements, Pazurik also directly contacted one or more individuals with the same or a similar proposal to enter into a profit-sharing agreement.

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Misconduct

9. During the Relevant Period, 14 investors invested $200,460 with Pazman through profit sharing agreements in response to these online classified advertisements and through direct communications with Pazurik.

10. Contrary to the profit sharing agreements, Pazurik spent approximately $146,000 in investor funds on items and expenses unrelated to the purposes of investment, including payments to gambling websites, personal expenses and payments to friends and associates.

11. Pazurik also failed to fully pay the Returns to investors as he promised to do in the profit-sharing agreements.

12. By engaging in the conduct described in this notice of hearing, Pazurik contravened section 57(2)(a) of the Act.

Hearing Process

¶ 2 The Respondent or his counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **Tuesday, November 18, 2025, at 9:00 a.m.** if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondent upon request to the Executive Director.

¶ 3 At the Hearing, the Respondent may be represented by counsel, make submissions and tender evidence. The Respondent is requested to advise the Commission of his intention to attend the Hearing by informing the Hearing Office at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: hearingoffice@bcsc.bc.ca.

¶ 4 If the Respondent or his counsel do not appear at the Hearing, the Executive Director may apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondent may be made in his absence.

¶ 5 Orders made against the Respondent in this matter may automatically take effect against them in other Canadian jurisdictions, without further notice to the Respondent.

Peter J Brady
9/15/2025 | 1:59 PM PDT

¶ 6 Peter J. Brady
Executive Director