BC Securities Commission
Invest Right

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Citation: 2026 BCSECCOM 238

Notice of Hearing

Connor Sinclair Gardiner-Ingram (the Respondent)

Section 161 of the *Securities Act*, RSBC 1996, c. 418

¶ 1 The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against Connor Sinclair Gardiner-Ingram under sections 161, 162 and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act), based on the following facts:

Summary

1. Connor Sinclair Gardiner-Ingram (Ingram) committed fraud by raising approximately $4.6 million from investors on the premise that the funds would be used to invest in cryptocurrency trading bots, when in fact the funds were used for other purposes.

2. Ingram made false or misleading statements to investigators while under oath.

3. By engaging in the conduct set out in this Notice of Hearing, Ingram contravened:

   a) section 57(2)(a) of the Act by committing fraud against each investor or investor group that sent funds to his accounts; and

   b) section 168.1(1)(a) of the Act each time he made a false statement to investigators appointed under the Act that were, in a material respect and at the time and in light of the circumstances in which they were made, false or misleading.

Background

Respondent

4. Ingram was a resident of Comox, British Columbia, at all times relevant to the allegations. He is currently a resident of Calgary, Alberta.

Non-respondents

5. Dripsidecustoms Ltd. (Dripside) was a British Columbia company. Ingram was a director and the controlling mind of Dripside at all relevant times.

6. R was a resident of Australia at all relevant times and an investor in the bots. She collected funds from a group of investors (R Group) and forwarded them to Ingram for the bot investment.

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Misconduct
Fraud

7. Ingram offered, directly and through R, the following investment opportunity:

    a) it involved bots that made profits by selling and buying cryptocurrencies;

    b) an investor could invest in a bot that would trade for a specific time period, for example, 6 months or 1 year; and

    c) at the end of the time period, the investor would receive profits.

8. Ingram used the name "Alpha Alliance" as a company associated with the bots and indicated it was registered in Ontario, British Columbia or Canada. However, there was no such registered corporate entity in those jurisdictions.

9. Between October 7, 2021 and February 28, 2024, Ingram received approximately $4.6 million from investors for the bots into his and Dripside's accounts, comprised of:

    a) approximately $3.6 million from 43 investors through fiat, cryptocurrency and in-kind deposits; and

    b) approximately $1 million through cryptocurrency transfers from R on behalf of the R Group.

10. Ingram did not use investors' funds for bots. He used the funds for non-investor payments including transfers to his family, retail purchases including luxury goods and jewelry, vehicles and vehicle-related expenses, travel, cash withdrawals, and other expenditures.

11. To convey to investors that they would receive profits from their investments, Ingram made payments to a few investors and told some of them:

    a) directly and through R:

        i. about the gains their bots made;

        ii. that he was selling or had sold Alpha Alliance for millions of dollars, and that this sale would result in payments to investors;

    b) that money could not be paid out because of circumstances beyond his control, including the funds being frozen by "BCSC".

False or Misleading Statements to Investigators

12. Staff investigators conducted three interviews of Ingram under oath.

13. During the January 30, 2024 interview, Ingram testified that investors' money did not go through him and went directly into the market. This statement was false as $4.6 million of investors' money went through him or his company, Dripside.

14. During the September 20, 2024 interview, when describing how cryptocurrency funds got from the investors to the bots, Ingram testified that investors' cryptocurrency funds went to R. This statement was false or misleading because it:

    a) did not disclose that some investors sent cryptocurrency funds directly to him and that none of this money went to R; and

    b) omitted to disclose that R forwarded the funds she collected from the R Group to him.

15. During the September 20, 2024 interview, Ingram testified that R told him what to tell investors. This statement was false as Ingram was the person in charge.

16. During the September 20, 2024 and the December 11, 2024 interviews, Ingram testified that his cousin C with a specific "gmail" address coded the bots. This statement was false as C had no involvement with Ingram's bots and never used this "gmail" address; in fact, it was Ingram who used that address.

17. During the January 30, 2024 interview, Ingram testified that he or Alpha Alliance had accounts at Silicon Valley Bank which, following the bank's collapse, could not be liquidated. During the September 20, 2024 interview, Ingram testified that he, R or an associate A had an account or a line of credit through the Silicon Valley Bank that could not be liquidated. These statements were false as there were no accounts or a line of credit at the Silicon Valley Bank in any of their names.

Hearing Process

¶ 2 The Respondent or their counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **Tuesday, September 15, 2026, at 9:00 a.m.** if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondent upon request to the Executive Director.

¶ 3 At the Hearing, the Respondent may be represented by counsel, make submissions and tender evidence. The Respondent is requested to advise the Commission of his intention to attend the Hearing by informing the Hearing Office at PO Box 10142, Pacific

Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: hearingoffice@bcsc.bc.ca.

¶ 4 If the Respondent or his counsel do not appear at the Hearing, the Executive Director may apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondent may be made in his absence.

Peter J Brady
7/22/2026 | 9:40 AM PDT

¶ 5 Peter J. Brady
Executive Director