

Citation: 2026 BCSECCOM 244

Notice of Hearing

**David Charles Greenway,
Quantum Battery Metals Corp., Montego Resources Inc., and
Uranium One Mining Corp., formerly known as Vanguard Mining Corp.**

(collectively, the Respondents)

Section 161 of the *Securities Act*, RSBC 1996, c. 418

- ¶ 1 The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against the Respondents under sections 161, 162, and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act) based on the following facts:

Summary

1. The corporate respondents provided materially false or misleading information in information circulars sent to shareholders for the solicitation of proxies. The circulars failed to disclose that David Charles Greenway (Greenway), who was nominated for re-election as a director of each corporation, previously had securities related penalties or sanctions imposed on him.
2. By engaging in the conduct set out in this Notice of Hearing, the corporate respondents contravened section 168.1(1)(b) of the Act.
3. Greenway authorized, permitted, or acquiesced in the contraventions of each corporate respondent and by operation of section 168.2 of the Act contravened the same provision.

Background

4. Greenway, a resident of British Columbia, was at all relevant times a director of the following reporting issuers, each of which have their head offices in Vancouver:
 - Quantum Battery Metals Corp. (Quantum),
 - Montego Resources Inc. (Montego), and
 - Uranium One Mining Corp., formerly known as Vanguard Mining Corp. (Uranium One - Vanguard).
5. The Commission imposed a sanction and penalty on Greenway in 2012 (the 2012 Orders) for insider trading.

6. By at least February 2024, Greenway was aware of the requirement to disclose sanctions and penalties in information circulars.
7. The Executive Director imposed an administrative penalty on Greenway by notice in 2025 (the 2025 Penalty) for omitting disclosure of the 2012 Orders in seven circulars filed by three reporting issuers, including by Uranium One – Vanguard in 2022 and 2023.
8. By at least March 21, 2025, Greenway knew the 2025 Penalty would be imposed on him.

Misconduct

Quantum

9. Quantum sent an information circular dated November 14, 2024 for use at its annual general meeting to be held on December 20, 2024. It filed the circular on December 5, 2024 (Quantum's Circular).
10. Quantum's Circular falsely stated that Greenway had not been subject to any penalties or sanctions imposed by a Canadian securities regulatory authority. In fact, Greenway was subject to penalties and sanctions from the 2012 Orders.
11. Greenway failed to take reasonable steps to ensure that Quantum's Circular disclosed the 2012 Orders.

Montego

12. Montego sent an information circular dated June 9, 2025 for use at its annual general meeting to be held on July 14, 2025. It filed the circular on June 25, 2025 (Montego's Circular).
13. Montego's Circular falsely stated that none of the proposed directors, including Greenway, had been subject to any penalties or sanctions imposed by a securities regulatory authority. In fact, Greenway was subject to penalties and sanctions from the 2012 Orders and the 2025 Penalty.
14. Greenway signed Montego's Circular on behalf of Montego on June 9, 2025.

Uranium One – Vanguard

15. Uranium One - Vanguard sent an information circular dated August 19, 2025 for use at its annual general meeting to be held on October 3, 2025. It filed the circular on September 3, 2025 (Vanguard's Circular).

16. Vanguard's Circular omitted any reference to, or description of, the 2012 Orders and the 2025 Penalty, which was required by Form 51-102F5, and was therefore misleading.

17. Greenway signed Vanguard's Circular on behalf of the board of Vanguard on August 19, 2025.

Hearing Process

- ¶ 2 The Respondents or their counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **Tuesday, August 18, 2026, at 9:00 a.m.** if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondent upon request to the Executive Director.
- ¶ 3 At the Hearing, the Respondents may be represented by counsel, make submissions and tender evidence. The Respondents are requested to advise the Commission of their intention to attend the Hearing by informing the Hearing Office at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: hearingoffice@bcsc.bc.ca.
- ¶ 4 If the Respondents or their counsel do not appear at the Hearing, the Executive Director may apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondents may be made in their absence.

Peter J Brady
7/16/2026 | 3:00 PM PDT

- ¶ 5 Peter J. Brady
Executive Director