BC Securities Commission
Invest Right

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Citation: 2026 BCSECCOM 245

Notice of Hearing

Robert George Henry Tyrer and For the People FX Inc.

Section 161 of the *Securities Act*, RSBC 1996, c. 418

¶ 1 The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against the Respondents under sections 161, 162 and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act), based on the following facts:

Summary

1. Between January 7, 2022 and May 1, 2024 (the Relevant Period), the Respondents committed fraud by raising approximately $2.6 million from 85 investors on the premise that the funds would be used for foreign exchange trading, when in fact almost 3/4 of the money was diverted to non-trading purposes.

2. For the People FX Inc. (For the People) did not file a prospectus and distributed securities to 48 investors when no exemptions from the prospectus requirement were available.

3. Robert George Henry Tyrer (Tyrer) controlled For the People and therefore, in addition to his own personal liability for fraud, authorized, permitted or acquiesced in For The People's fraud and illegal distribution.

Background

4. In 2020, Tyrer federally incorporated For the People, naming himself as its sole director and shareholder. He acted as an officer of the company. During part of the Relevant Period, Tyrer resided in British Columbia and maintained For the People's office there.

Misconduct

Fraud

5. Tyrer promoted For the People as engaging in foreign exchange trading for profit. Investors invested in For the People through either loan agreements or profit sharing agreements. The Respondents represented to investors that For the People made money by retaining a portion of trading profits.

6. During the Relevant Period, the Respondents engaged in some foreign exchange trading but provided potential and current investors with information describing investment returns that grossly overstated For the People's actual trading activity

and profits, including making guarantees and asserting up to 100% return on investment.

7. During that same time, For the People raised approximately $2.6 million by distributing securities to investors, of which approximately $1.9 million was fraudulently used by the Respondents to repay existing investors and on matters unrelated to trading.

8. For example, the Respondents fraudulently used investors' funds to pay:

   (a) more than $660,000 to investors on the false premise that they were returns from trading profit;

   (b) more than $175,000 towards Tyrer's personal credit cards and other credit cards for charges related to travel, restaurants and retail, among other things;

   (c) $69,245 in US dollars for a Rolex watch;

   (d) $31,750 towards rent on Tyrer's home(s);

   (e) $9,345 for personal training and yoga; and

   (f) $3,000 for a tattoo.

9. Between mid to late 2023 and March 2025, the Respondents communicated false, inaccurate, or misleading information to investors about the security or availability of their investment funds, such as:

   (a) funds could not be paid out as requested as the bank had frozen For the People's bank account;

   (b) the Commission had frozen funds but the funds existed or were safe; and

   (c) providing an investor with a statement which did not reflect the actual funds present in the investor's account.

10. The Respondents each contravened section 57(2)(a) of the Act when they used investor funds to repay existing investors and for purposes unrelated to trading.

Illegal Distribution

11. For the People failed to file a prospectus with the Commission, and no prospectus exemptions were available for 48 investors whose investments in For the People totaled approximately $1.6 million.

12. For the People contravened section 61 of the Act when it distributed securities without a prospectus and claiming 48 exemptions when no exemption under the Act was available.

Contraventions attributable to officers and directors

13. As a director and officer of For the People, Tyrer authorized, permitted or acquiesced in For the People's fraud and illegal distribution. By operation of section 168.2(1) of the Act, he contravened the same provisions under the Act.

Hearing Process

¶ 2 The Respondents or their counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **August 18, 2026, at 9:00 a.m.** if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondent upon request to the Executive Director.

¶ 3 At the Hearing, the Respondents may be represented by counsel, make submissions and tender evidence. The Respondents are requested to advise the Commission of their intention to attend the Hearing by informing the Hearing Office at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: hearingoffice@bcsc.bc.ca.

¶ 4 If the Respondents or their counsel do not appear at the Hearing, the Executive Director may apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondents may be made in their absence.

Peter J Brady
7/15/2026 | 2:22 PM PDT

¶ 5 Peter J. Brady
Executive Director