



Citation: 2021 BCSECCOM 179

Order

Francesco Servedio

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Francesco Servedio (Servedio), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:

Servedio is prohibited for a period of 10 years:

1. under section 161(1)(c), from relying on any exemptions set out in the Act, the regulations or a decision;
2. under section 161(1)(d)(ii), from becoming or acting as, a director or officer of any issuer or registrant;
3. under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
4. under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets; and
5. under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative, or another person that is reasonably expected to benefit from the promotional activity.

Peter J Brady

Apr 28 2021 12:37 PM -07:00

- ¶ 3 Peter J. Brady
Executive Director