



Citation: 2021 BCSECCOM 43

## Order

**Shayne William Sharma**

*Securities Act, RSBC 1996, c. 418 (the Act)*

### Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Shayne William Sharma (Sharma), a copy of which is attached as Schedule A.

### Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:

- (1) Sharma is permanently prohibited:
  - (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives, except that he may trade and purchase securities or derivatives for his own account through a registered dealer, if he gives the registered dealer a copy of this settlement agreement;
  - (b) under section 161(1)(c), from relying on any exemptions set out in the Act, the regulations or a decision;
  - (c) under section 161(1)(d)(ii), from becoming or acting as, a director or officer of any issuer or registrant, except for one company for which the sole purpose is to lease a vehicle;
  - (d) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
  - (e) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives market;
  - (f) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative, or another person that is reasonably expected to benefit from the promotional activity; and



(g) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

(2) Sharma must pay to the Commission \$95,600, pursuant to section 161(1)(g) of the Act (the Disgorgement Order), which order shall be enforceable if investors have not been paid in full or Sharma is otherwise in default of his obligations in the Forbearance Agreement dated January 29, 2021 between the Commission and Sharma.

¶ 3 January 29, 2021  
*Peter J Brady*  
*January 29, 2021 2:00 PM -8:00*

¶ 4 Peter J. Brady  
Executive Director