



Citation: 2022 BCSECCOM 358

Order

Geoffrey Rajay Sidhu

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Geoffrey Rajay Sidhu (Sidhu), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:

1. Sidhu is prohibited for a period of **7.5 years**:

- (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives, except that he may trade and purchase securities or derivatives for his own account (including one RRSP account in his name, one spousal RRSP to which he may make contributions and for which he may have trading authority, one TFSA account and one RESP account for each of his children), through a registered dealer or registrant, provided he gives the registered dealer or registrant a copy of the Order before making any trades or purchases;
- (b) under section 161(1)(c), from relying on any exemptions in the Act, the regulations or a decision;
- (c) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant, except that:
 - (i) he may remain as a director or officer for up to six named issuers of which he is currently a director or officer, and that he controls, that are listed in Schedule 1 to the Order (the Named Issuers), provided that for 7.5 year period, the Named Issuers refrain from:
 - (A) trading in or purchasing any securities or derivatives;
 - (B) relying on any of the exemptions under the Act, the regulations or a decision;
 - (C) becoming or acting as a registrant or a promoter;



- (D) engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative, or another person that is reasonably expected to benefit from the promotional activity;
 - (E) engaging in promotional activities on the issuer's own behalf in respect of circumstances that would reasonably be expected to benefit the issuer;
- (ii) he will have 60 days from the date of the Order to cease being or acting as a director or officer of any issuer that is not one of the Named Issuers;
- (d) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
 - (e) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative, or another person that is reasonably expected to benefit from the promotional activity; and
 - (f) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him;
2. Sidhu pay to the Commission **\$900,000** under section 161(1)(g) of the Act. Sidhu must pay this amount in full to the Commission **within 6 months** of the date of the Order, failing which:
- (a) \$900,000 becomes due and payable by Sidhu to the Commission immediately without further demand; and
 - (b) Sidhu will not be permitted to remain as a director or officer of any of the Named Issuers.

Peter J Brady
Sep 12 2022 5:21 PM -07:00

¶ 3 Peter J. Brady
Executive Director



Schedule 1

Named Issuers

1. Bricks to Blocks Holdings Inc.
2. 1377051 BC Ltd.
3. 1377053 BC Ltd.
4. 1377050 BC Ltd.
5. 1377594 BC Ltd.
6. 0811064 BC Ltd.