



Citation: 2023 BCSECCOM 145

## Order

### Erwin Liem

#### *Securities Act, RSBC 1996, c. 418 (the Act)*

#### **Background**

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Erwin Liem (Liem), a copy of which is attached as Schedule A.

#### **Order**

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(d)(i), Liem resign any position he holds as a director or officer of an issuer or registrant, except any company of which Liem is the sole shareholder;
  2. Liem is prohibited for 20 years:
    - (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives;
    - (b) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant, except any company of which Liem is the sole shareholder;
    - (c) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
    - (d) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;
    - (e) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of
      - (i) an issuer, a security holder or party to a derivative, or
      - (ii) another person that is reasonably expected to benefit from the promotional activity; and



- (f) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

*Peter J Brady*

*Apr 18 2023 4:02 PM -07:00*

¶ 3 Peter J. Brady  
Executive Director