

Citation: 2023 BCSECCOM 449

## Order

### Lenis Medicals Ltd. and Hassan Seyed Salari

#### *Securities Act, RSBC 1996, c. 418 (the Act)*

#### Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Lenis Medicals Ltd. (Lenis) and Hassan Seyed Salari (Salari), a copy of which is attached as Schedule A.

#### Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(d)(i), Salari resign any position he holds as a director or officer of an issuer or registrant, except that:
    - (a) he may remain as a director or officer of Ensure Holdings Ltd., an unregistered issuer of which his family's trust is the sole shareholder; and
    - (b) regarding Lenis, the resignation requirement takes effect 30 days from the date of the Order; and
  2. Salari is prohibited for seven years:
    - (a) under section 161(1)(c), from relying on any exemptions in the Act, the regulations or a decision;
    - (b) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant, except that:
      - (i) he may remain as a director or officer of Ensure Holdings Ltd., an unregistered issuer of which his family's trust is the sole shareholder; and
      - (ii) regarding Lenis, the prohibition takes effect 30 days from the date of the Order;
    - (c) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;

- (d) under section 161(1)(d)(iv), from acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;
- (e) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of:
  - (i) an issuer, a security holder or party to a derivative; or
  - (ii) another person that is reasonably expected to benefit from the promotional activity; and
- (f) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

*Peter J Brady*  
*10/18/2023 | 11:08 AM PDT*

¶ 3 Peter J. Brady  
Executive Director