

Citation: 2024 BCSECCOM 447

Settlement Agreement

Tajkarim Mohamed

Securities Act, RSBC 1996, c. 418 (the Act)

- ¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) and Tajkarim Mohamed (Mohamed) agree as follows:

Agreed Statement of Facts

Background

1. Mohamed is a resident of North Vancouver, British Columbia.
2. From January 26, 2018 to June 15, 2020 (the Relevant Period), Mohamed was the sole director of Lacie Holdings Limited (Lacie) and the CEO of CE Star Holdings Limited (CE Star). Lacie and CE Star were Hong Kong companies not registered in British Columbia and were dissolved in 2021.

Misconduct

3. Mohamed, personally and through Lacie and CE Star, entered into several finder's fee agreements with two related issuers (the Issuers), under which the Issuers would pay Mohamed finder's fees to introduce investors.
4. Mohamed, directly and through Lacie and CE Star, engaged in acts in furtherance of trades of securities of the Issuers including by referring prospective investors, facilitating investments and acting as an intermediary.
5. Mohamed's acts resulted in 66 distributions of securities of the Issuers, for proceeds of approximately \$12 million.
6. Mohamed, directly and through Lacie and CE Star, received approximately \$111,000 in cash and approximately \$647,820 in shares of the Issuers, as compensation for his activities.
7. Mohamed was not registered under the Act in any capacity, and no exemptions applied to his acts in furtherance of trades in the Issuers.
8. By engaging in the conduct described above, Mohamed contravened section 34(a) of the Act.

Factor Relevant to Settlement

9. Mohamed returned all the shares he received as compensation for his activities to the Issuers.

Mitigating Factor

10. Mohamed agreed to make admissions with respect to the above-noted misconduct prior to the start of the hearing.

Public Interest

11. It is in the public interest that the Executive Director issue orders under section 161 of the Act.

Undertaking

13. Mohamed undertakes to pay \$135,000 to the British Columbia Securities Commission in respect of settlement of this matter, which sum is due and payable immediately without further demand.

Order

¶ 2 The Executive Director will issue an order (the Order) that:

1. Mohamed is prohibited, for the period of four years:

- a) under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives, except he may trade or purchase securities or derivatives for his own account through a registered dealer, if he gives the registered dealer a copy of this Settlement Agreement;
- b) under section 161(1)(c), from relying on any exemptions set out in the Act or the regulations;
- c) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant, except that he may act as a director or officer of an issuer whose securities are solely owned by him or his immediate family members (spouse, parent, child, sibling, mother or father-in-law, son or daughter-in-law, brother or sister-in-law);
- d) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
- e) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;
- f) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of an issuer or another person that is reasonably expected to benefit from the promotional activity;

- g) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

Consent to Regulatory Orders

- ¶ 3 Mohamed consents to a regulatory Order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph ¶2 above.

Waiver

- ¶ 4 Mohamed waives any right he may have, under the Act or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with, or incidental to this settlement.

Counterpart

- ¶ 5 This Settlement Agreement may be signed in counterpart and all such counterparts of signed copies, whether delivered electronically or otherwise, shall be read or construed together as if they formed one originally executed document.

- ¶ 6 October 24 , 2024

- ¶ 7 "Tajkarim Mohamed"
Tajkarim Mohamed

"Redacted")
Witness Signature)
"Redacted")
Witness Name (please print))
"Redacted")
)
"Redacted")
Address)
"Redacted")
Occupation)

Peter J Brady
10/28/2024 | 2:53 PM PDT

- ¶ 8 Peter J. Brady
Executive Director