

Citation: 2024 BCSECCOM 73

Order

Justin Edgar Liu, Lukor Capital Corp., and Asiatic Management Consultants Ltd.

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Justin Edgar Liu, Lukor Capital Corp., and Asiatic Management Consultants Ltd., a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:

1. Liu is prohibited for a period of ten years:

- (a) Under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives, except that he may trade and purchase securities or derivatives in his own account through a registered dealer or registrant, provided he gives the registered dealer or registrant a copy of the Order before making any trades or purchases;
- (b) Under section 161(1)(c), from relying on any exemptions in the Act, the regulations or a decision;
- (c) Under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant;
- (d) Under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
- (e) Under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;
- (f) Under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative or another person that is reasonably expected to benefit from the promotional activity; and

(g) Under section 161(1)(d)(vi), from engaging in promotional activities on the person's own behalf in respect of circumstances that would reasonably be expected to benefit the person.

2. Lukor and Asiatic are prohibited for a period of ten years

(a) Under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives;

(b) Under section 161(1)(c), from relying on any exemptions in the Act, the regulations or a decision;

(c) Under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets; and

(d) Under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative or another person that is reasonably expected to benefit from the promotional activity.

Peter J Brady

2/21/2024 | 11:11 AM PST

¶ 3 Peter J. Brady
Executive Director