

Citation: 2025 BCSECCOM 140

Order

NetCents Technology Inc.

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with NetCents Technology Inc. (NetCents), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. NetCents is permanently prohibited:
 - (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives;
 - (b) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
 - (c) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of:
 - (i) an issuer, security holder or party to a derivative, or
 - (ii) another person that is reasonably expected to benefit from the promotional activity;
 - (d) under section 161(1)(d)(vi), from engaging in promotional activities on its own behalf in respect of circumstances that would reasonably be expected to benefit it; and
 2. under 161(1)(g) of the Act, NetCents pay \$3,341,040.91, along with any interest earned on this amount from the period of November 27, 2018 to the date of payment, to the Commission which sum is due and payable immediately without further demand.

Peter J Brady
4/16/2025 | 12:02 PM PDT

- ¶ 3 Peter J. Brady
Executive Director