

Citation: 2026 BCSECCOM 210

## **Settlement Agreement**

**David Lawrence Pazurik dba Pazman Promotions**

***Securities Act, RSBC 1996, c. 418 (the Act)***

¶ 1 The Executive Director of the British Columbia Securities Commission (the Executive Director) and David Lawrence Pazurik (Pazurik) dba Pazman Promotions (Pazman) agree as follows:

### **Agreed Statement of Facts**

#### ***Background***

1. Pazurik is a resident of British Columbia. At all relevant times, Pazurik operated Pazman as a sole proprietorship registered in British Columbia.

#### ***Misconduct***

2. Starting in about 2020 and through at least 2021, Pazurik placed online classified advertisements throughout Canada offering shares in a well-established but unnamed advertising and promotional business.
3. Pazurik represented to investors that Pazman was in the business of producing customized merchandise for other businesses, and that he would use their funds to fulfil sales contracts from Pazman's customers. He told investors that they would receive reimbursement of their funds plus a specific amount of profits in a short period of time.
4. In addition to soliciting investors through the online advertisements, Pazurik also directly contacted one or more individuals with the same or a similar proposal to enter into a profit-sharing agreement.
5. Between January 4, 2021 and May 11, 2022 and in response to these online classified advertisements and through direct communications with Pazurik, 14 investors invested \$200,460 with Pazman through profit sharing agreements.
6. Contrary to the profit sharing agreements, Pazurik spent \$146,456 in investor funds on items and expenses unrelated to the purposes of investment, including payments to gambling websites, personal expenses and payments to friends and associates.
7. Pazurik paid only \$39,280 to investors, and did not pay the full amount of returns as he promised to do in the profit-sharing agreements. The balance owing to investors is \$107,176.

8. By engaging in the conduct described above, Pazurik committed fraud and contravened section 57(2)(a) of the Act.

***Mitigating Factors***

9. Pazurik entered into this Agreement prior to the commencement of the hearing of this matter allowing the Commission to avoid a potentially lengthy hearing.
10. Pazurik has no prior securities disciplinary history.

***Public Interest***

11. It is in the public interest that the Executive Director issue orders under section 161 of the Act.

***Disgorgement***

12. Pazurik agrees to disgorge \$107,176 to the British Columbia Securities Commission (the Commission) pursuant to section 161(1)(g) of the Act, which represents the net funds obtained from his misconduct.

***Undertaking***

13. Pazurik undertakes to pay \$200,000 to the Commission in respect of settlement of this matter.

**Order**

¶ 2 The Executive Director will issue an order (the Order) under section 161(1) of the Act that:

1. Pazurik resign any position he holds as director or officer of an issuer or registrant under section 161(1)(d)(i), and is permanently prohibited:
  - (a) Under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives, except that he may trade and purchase securities or derivatives in his own name in one non-registered account, one registered retirement account and one registered tax-free savings account through a registrant, provided that he gives the registered dealer or registrant a copy of this Agreement and the Order before making any trades or purchases;
  - (b) Under section 161(1)(c), from relying on any exemptions in the Act, the regulations or a decision;
  - (c) Under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant;
  - (d) Under section 161(d)(iii), from becoming or acting as a registrant or promoter;

- (e) Under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;
- (f) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of:
  - (i) an issuer, a security holder or party to a derivative; or
  - (ii) another person that is reasonably expected to benefit from the promotional activity; and
- (g) Under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably expect to benefit him.

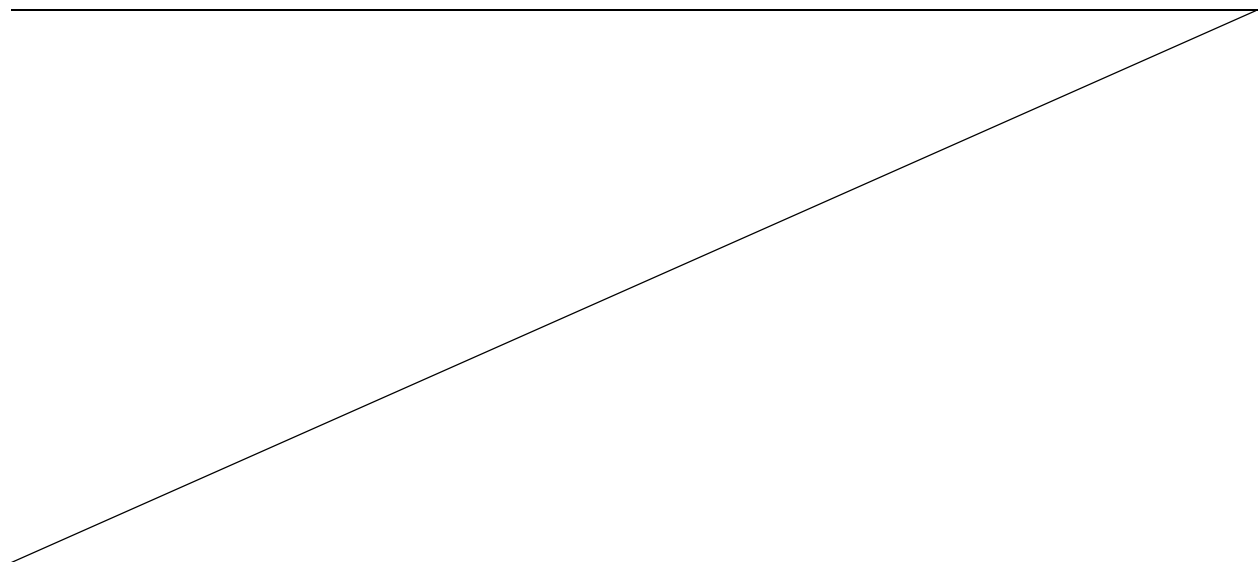
2. Pazurik pay the Commission \$107,176, pursuant to section 161(1)(g) of the Act.

**Consent to Regulatory Orders**

¶ 3 Pazurik consents to a regulatory Order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph ¶ 2 above.

**Waiver**

¶ 4 Pazurik waives any right he may have, under the Act or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with, or incidental to this settlement.



**Counterpart**

¶ 5 This Settlement Agreement may be signed in counterpart and all such counterparts of signed copies, whether delivered electronically or otherwise, shall be read or construed together as if they formed one originally executed document.

July 6  
¶ 6 June \_\_\_\_\_, 2026

David Lawrence Pazurik  
**David Lawrence Pazurik**  
**dba Pazman Promotions**

Redacted )  
Witness Signature )  
Redacted )  
Witness Name (please print) )  
Redacted )  
Redacted )  
Address )  
Redacted )  
Occupation )

*Peter J Brady*  
*7/7/2026 | 12:22 PM PDT*

¶ 7 Peter J. Brady  
Executive Director