BC Securities Commission
Invest Right

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Citation: 2026 BCSECCOM 215

Settlement Agreement

Jean Andre Lamarche a.k.a John Lamarche

Securities Act, RSBC 1996, c. 418

¶ 1 The Executive Director of the British Columbia Securities Commission (**the Executive Director**) and Jean Andre Lamarche a.k.a. John Lamarche (**Lamarche**) agree as follows:

Agreed Statement of Facts

1. Lamarche, a resident of British Columbia, was formerly registered under the Act as an investment advisor between January 23, 1997 and April 30, 1999 and a dealing representative between November 20, 2012 and December 30, 2013.

2. Lamarche was not registered under the Act in any capacity during the time period relevant to this settlement agreement.

3. Lamarche has no history of securities regulatory misconduct in British Columbia.

Misconduct

4. Between January 5, 2016 and March 5, 2020, Lamarche provided financial planning and related services to certain clients. In the course of doing so, Lamarche purchased and sold securities in the online brokerage accounts of certain clients, made some of these purchases and sales using his own discretion, and provided investment recommendations to some clients. As a result, Lamarche was in the business of trading and advising in securities without being registered, contrary to sections 34(a) and 34(b) of the Act.

Mitigating Factors

5. It is a significant mitigating factor that Lamarche has entered into this settlement, which resolves substantial litigation between the parties, including constitutional challenges in these proceedings and a related civil action, and avoids the costs, delays, and uncertainty of a contested liability hearing. Lamarche has withdrawn his applications and discontinued the civil action, bringing these matters to a final resolution.

6. After he learned of the investigation by the British Columbia Securities Commission (the **Commission**), Lamarche ceased the conduct that is the subject of this settlement agreement and has not engaged in such conduct since then.

Public Interest

7. It is in the public interest that the Executive Director issue orders under section 161 of the Act.

Disgorgement

8. Lamarche agrees to disgorge $21,732 to the Commission pursuant to section 161(1)(g) of the Act, which represents funds obtained from his misconduct. This amount is due and payable immediately, without further demand.

Undertakings

9. Lamarche undertakes to pay $25,000 to the Commission in respect of settlement of this matter which sum is due and payable immediately, without further demand.

Order

¶ 2 The Executive Director will issue an order (**the Order**) that:

1. Lamarche is prohibited for a period of 11 years:

   (a) under section 161(1)(b)(ii), from trading in any securities or derivatives, except that he may trade in accounts in his own name with a person registered to trade in securities under the Act if he has first provided the registered representative with a copy of the Order before any trade takes place;

   (b) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;

   (c) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;

   (d) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of:

      (i) an issuer, security holder or party to a derivative; or

      (ii) another person that is reasonably expected to benefit from the promotional activity;

   (e) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

2. Under section 161(1)(g) of the Act, Lamarche pay $21,732 to the Commission which sum is due and payable immediately without any further demand.

Consent to Regulatory Orders

¶ 3 Lamarche consents to a regulatory Order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out in paragraph ¶2 above.

Waiver

¶ 4 Lamarche waives any right he may have, under the Act or otherwise, to a hearing, hearing and review, judicial review or appeal related to, in connection with, or incidental to this settlement.

Counterpart

¶ 5 This Settlement Agreement may be signed in counterpart and all such counterparts of signed copies, whether delivered electronically or otherwise, shall be read or construed together as if they formed one originally executed document.

¶ 6 July 6th, 2026

¶ 7 *Jean Andre Lamarche*
Jean Andre Lamarche a.k.a John Lamarche

Redacted)
Witness Signature)
Redacted)
Witness Name (please print))
Redacted)
Redacted)
Address)
Redacted)
Occupation)

Peter J Brady
7/13/2026 | 1:02 PM PDT

¶ 8 Peter J. Brady
Executive Director