BC Securities Commission
Invest Right

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Citation: 2026 BCSECCOM 243

Order

William Trainer

***Securities Act*, RSBC 1996, c. 418 (the Act)**

Background

¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with William Trainer (**Trainer**), a copy of which is attached as Schedule A.

Order

¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the **Order**) that:

1. Trainer resign any position he holds as director or officer of any company, issuer or registrant under s. 161(1)(d)(i), except that he is not required to resign from being a director or officer of SSC Ventures (No.51) Ltd.,

2. Trainer is prohibited for a period of 10 years:

   (a) under section 161(1)(b)(ii), from trading in or purchasing any securities or derivatives, except that he may trade and purchase securities or derivatives in his own account through a registered dealer or registrant, provided he gives the registered dealer a copy of this Order before making any trades or purchases,

   (b) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant, except that he may act as a director or officer of SSC Ventures (No.51) Ltd., provided that:

      (i) Trainer and his spouse remain the only directors and officers of SSC Ventures (No.51) Ltd.,

      (ii) Trainer and Trainer Family Trust are will remain the only security holders of SSC Ventures (No.51) Ltd., and

      (iii) Trainer and Trainer's spouse are and will remain the only Trustees of the Trust; and the beneficiaries of the Trust are and will remain Trainer's children only,

   (c) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter,

   (d) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets, and

(e) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of:

(i) an issuer, securities holder or party to a derivative, or

(ii) another person that is reasonably expected to benefit from the promotional activity, and

3. Under section 161(1)(g) of the Act, Trainer pay $91,403.18 to the Commission, which sum is due and payable immediately without any further demand.

Pamela McDonald
7/21/2026 | 8:36 AM PDT

¶ 3 Pamela McDonald
Acting Executive Director