

Citation: 2026 BCSECCOM 41

Order

Varandeep Singh Grewal

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Varandeep Singh Grewal (Grewal) a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. under section 161(1)(d)(i), Grewal will resign from any position that he holds as a director or officer of an issuer or registrant except that he is not required to resign from being a director and officer of Grewal Capital Corporation (GCC).
 2. Grewal is prohibited for a period of 10 years:
 - (a) under section 161(1)(b)(ii), from trading in, or from purchasing, any securities or derivatives, except that he may trade securities or derivatives in one account in his own name, and one account in the name of GCC through a registered dealer if he first provides a copy of the Order to the registered dealer;
 - (b) under section 161(1)(c), from relying on any or all of the exemptions in the Act, the regulations or a decision;
 - (c) under section 161(1)(d)(ii), from becoming or acting as a director or officer of any issuer or registrant, except that he may act as a director and officer of GCC provided that: Grewal is and will remain GCC's sole director and officer; Grewal and the Grewal Family Trust No. 1 (Trust) are and will remain the only security holders of GCC; Grewal and Grewal's mother are and will remain the only Trustees of the Trust; and the beneficiaries of the Trust are and will remain Grewal's children only;
 - (d) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;

- (e) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives markets;
- (f) under section 161(1)(d)(v), from engaging in promotional activities by or on behalf of:
 - (i) an issuer, security holder or party to a derivative; or
 - (ii) another person that is reasonably expected to benefit from the promotional activity; and
- (g) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

Peter J Brady
2/6/2026 | 4:40 PM PST

¶ 3 Peter J. Brady
Executive Director