

Citation: 2026 BCSECCOM 58

Order

Michael Ongun Gokturk

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with Michael Ongun Gokturk, a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:
1. Mr. Gokturk resign any position he holds as director or officer of an issuer or registrant under s. 161(1)(d)(i), and is permanently prohibited:
 - (a) under s. 161(1)(b)(ii), from trading in or purchasing any securities or derivatives except he may trade or purchase securities or derivatives in his own name in one non-registered account, one registered retirement account, and one registered tax-free savings account through a registrant provided he gives the registrant a copy of this agreement;
 - (b) under s. 161(1)(c), from relying on any exemptions set out in the Act, the regulations or a decision;
 - (c) under s. 161(1)(d)(ii), from becoming or acting as a director or officer of an issuer or registrant;
 - (d) under s. 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
 - (e) under s. 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives market;
 - (f) under s. 161(1)(d)(v), from engaging in promotional activities by or on behalf of:
 - (i) an issuer, a security holder or party to a derivative; or

- (ii) another person that is reasonably expected to benefit from the promotional activity; and
- (g) under section 161(1)(d)(vi), from engaging in promotional activities on his own behalf in respect of circumstances that would reasonably be expected to benefit him.

Peter J Brady
2/27/2026 | 9:31 PM PST

¶ 3 Peter J. Brady
Executive Director