

**NOTICE THAT THE BC SECURITIES COMMISSION HAS RECEIVED MONEY
PURSUANT TO AN ORDER MADE UNDER SECTION 161(1)(G) OF THE
SECURITIES ACT RE: BRACETEK INDUSTRIES GROUP LTD.**

Notice posted on May 30, 2024

The British Columbia Securities Commission (the Commission) received \$178,749.82 as a result of an [order](#) made by the Commission under section 161(1)(g) of the *Securities Act* (the Act) against **Bracetek Industries Group Ltd. (Bracetek)**

Pursuant to section 15.1 of the Act, the Commission must publish a notice if funds are received from an order under section 161(1)(g) so that persons who lost money as a direct result of the misconduct that resulted in the order may make a claim.

Bracetek was in the business of developing, manufacturing and selling three proprietary braces used in residential and commercial construction. Bracetek licensed the technologies used in the braces from companies controlled by Sidhu.

After meeting Sidhu in November 2015, an investor obtained a \$2.07 million mortgage and invested \$1.75 million of the mortgage proceeds in Bracetek.

Sidhu discussed the Bracetek investment with the investor before she invested and assisted her in completing the subscription agreement.

Bracetek distributed its securities to the investor without filing a prospectus when a prospectus exemption was not available.

Bracetek paid \$900,000 of the investor's funds to companies controlled by Sidhu for licensing fees payable per the terms of the licensing agreements between these companies.

On March 8, 2023, following a hearing, the Commission found Bracetek contravened section 61 of the Act by distributing shares totalling \$1.75 million to the investor, without a prospectus and without an exemption from the prospectus requirements of the Act. In addition to various market bans, the Panel ordered Bracetek to disgorge \$850,000 under section 161(1)(g) of the Act.

If you are an investor who lost money in this matter, you may be eligible to recover funds. Please use this [link/go button](#) to make your online claim or this [Form](#) to make your claim by no later than **August 30, 2024**.

For more information, please see:

- [Returning Funds to Investors](#) on the Commission's website
- *Securities Act*, RSBC 1996, c. 418, [sections 15.1](#) and [161\(1\)\(g\)](#)
- *Securities Regulation, BC Reg. 204/2021*, [Part 3 – Claims Under Section 15.1 of the Act](#)