

**NOTICE THAT THE BRITISH COLUMBIA SECURITIES COMMISSION
HAS RECEIVED MONEY PURSUANT TO AN ORDER AGAINST
NETCENTS TECHNOLOGY INC.**

Notice posted on October 9, 2025

The British Columbia Securities Commission (Commission) received **\$3,341,040** as a result of an [order](#) made by the Executive Director pursuant to section 161(1)(g) of the *Securities Act* (the Act) against NetCents Technology Inc. (NetCents). ([2025 BCSECCOM 139](#))

Pursuant to section 15.1 of the Act, the Commission must publish a notice if funds are received from an order under section 161(1)(g) so that persons who lost money as a direct result of the misconduct that resulted in the order may make a claim.

NetCents created a crypto-asset called the NetCents Coin, which it sold to approximately 500 investors in B.C. and elsewhere from September to December 2017, for total proceeds of \$3.3 million.

On April 10, 2025, NetCents entered into a [settlement agreement](#) with the Executive Director and admitted that it

- had not filed a prospectus before distributing the NetCents Coin and, without a prospectus or an exemption from the prospectus requirement, NetCents illegally distributed securities
- made misrepresentations when it made untrue statements about the NCC Organization and NCC Foundation, the sales of NetCents Coins and NetCents' monthly revenue
- established an online exchange where customers opened accounts and submitted orders to buy and sell the coins. However, NetCents was not recognized by the BCSC as an exchange, as required by the Act.

As part of the settlement, NetCents agreed to an order under section 161(1)(g) requiring it to pay to the Commission the proceeds from the sale of the NetCents Coin, plus interest.

If you are an investor who lost money in this matter, you may be eligible to recover funds. Please use the [Go button](#) to make your online claim or this [Form](#) to make your claim by no later than **January 12, 2026**.

For more information, please see:

- [Returning Funds to Investors](#) on the Commission's website
- Securities Act, RSBC 1996, c. 418, [section 15.1](#) and [section 161\(1\)\(g\)](#)
- Securities Regulation, BC Reg. 204/2021, [Part 3 – Claims Under Section 15.1 of the Act](#)