

**CANADIAN SECURITIES EXCHANGE**  
**PUBLIC INTEREST RULE AMENDMENTS**  
**SUBJECT TO PUBLIC COMMENT**  
**PROPOSED AMENDMENTS TO CSE LISTING POLICIES**  
**NOTICE OF APPROVAL**

In accordance with the process for the Review and Approval of Rules and Information Contained in Form 21-101F1 and the Exhibits Thereto attached as Appendices to its recognition orders (the Protocol), CNSX Markets Inc. (CSE) has proposed, and the Ontario Securities Commission and British Columbia Securities Commission have approved Public Interest Rule Amendments under the Protocol (the “Amendments”) to CSE Listing Policies (Policies) to introduce an approval requirement for Major Acquisitions and broaden the application of its definition in the Policies.

#### **Summary of the Amendments**

On July 17, 2025, CSE published [Notice 2025-004](#)— Proposed Amendments to CSE Listing Policies – Notice and Request for Comments. With the implementation of these Amendments, CSE will introduce a specific approval process for a re-defined ‘Major Acquisition’ that is separate and apart from the process applicable to a Fundamental Change. A Listed Issuer intending to complete a Major Acquisition, based on the proposed re-definition, would need to obtain approval from the Exchange before completion of the transaction. It would exclude Major Acquisitions from the existing deemed approval process.

#### **Comments**

The comment period ended on August 16, 2025. CSE received no comments.

#### **Effective Date**

The Amendments will take effect immediately.

#### **Questions**

Questions about this notice may be directed to:

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