TSX INC.

TSX VENTURE EXCHANGE INC.

NOTICE OF APPROVAL

DATA FEED AND LICENSE DISCOUNT PROGRAM

In accordance with the *Process for the Review and Approval of the Information Contained in Form 21-101F1 and the Exhibits Thereto*, TSX Inc. ("**TSX**") has adopted, and the Ontario Securities Commission has approved, the introduction of an optional enterprise data feed and license discount program (the "**Changes**"), as set out in the Notice for Feedback (as defined below).

TSX Venture Exchange Inc. ("**TSXV**", and together with TSX, the "**Exchanges**") will adopt, and the Alberta Securities Commission and British Columbia Securities Commission have approved, the Changes.

Capitalized terms used and not otherwise defined in the Notice of Approval shall have the meaning ascribed to them in the Notice for Feedback.

Summary of the Changes

A copy of the Changes can be found here.

Feedback Received

On December 4, 2024, the Exchanges published a notice for feedback (the "**Notice for Feedback**") and no feedback was received.

Effective Date

The Changes will be implemented on October 1, 2025.