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FEE CHANGE SUBJECT TO PUBLIC COMMENT

Market Data Fee Applicable to Exchange Traded Funds (ETFs), Canadian Depositary Receipts (CDRs) and Closed End Funds (CEFs)

NOTICE OF APPROVAL

In accordance with the process for the Review and Approval of Rules and Information Contained in Form 21-101F1 and the Exhibits Thereto attached as Appendices to its recognition orders (the Protocol), CNSX Markets Inc. (CSE) has proposed, and the Ontario Securities Commission and British Columbia Securities Commission have approved the Fee Change subject to Public Comment under the Protocol to introduce a market data fee applicable to Exchange Traded Funds (ETFs), Canadian Depositary Receipts (CDRs) and Closed End Funds (CEFs) (the Amendments).

Summary of the Amendments

On May 29, 2026, CSE published Notice 2026-006– Market Data Fee Applicable to Exchange Traded Funds, Canadian Depositary Receipts and Closed End Funds - Notice And Request For Comments. With the implementation of these Amendments, CSE will introduce a product-differentiated L1/L2 pricing for ETFs/CDRs/CEFs to enhance availability of market data regarding these products to retail clients. The market data fee for these products will be $0.00. The Level 1 and Level 2 Non-Professional display usage fees will include all CSE listed securities (Corporates, ETFs, CDRs, and CEFs), and the fees will remain unchanged.

Comments

The comment period ended on June 29, 2026. CSE received no comments.

Effective Date

The Amendments will take effect on August 1, 2026.

Questions

Questions about this notice may be directed to:
Chioma Obiora, Senior Legal Counsel
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