

**APPENDIX A**

**NOTICE FOR PUBLICATION**

**CANADIAN SECURITIES EXCHANGE**

**NOTICE OF HOUSEKEEPING RULE AMENDMENTS**

**HOUSEKEEPING AMENDMENTS TO CSE TRADING RULES**

In accordance with the Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto attached as Appendices to the Exchange’s recognition order (the “Protocol”), CNSX Markets Inc., operator of the Canadian Securities Exchange (“CSE” or “Exchange”) has adopted housekeeping rule changes to CSE Trading Rules (the “Amendments”). The Amendments have been classified as Housekeeping Rules and as such, have not been published for comment. Staff of the British Columbia Securities Commission (“BCSC”) and the Ontario Securities Commission (“OSC”) have not disagreed with this classification.

**DESCRIPTION OF THE AMENDMENTS AND RATIONALE**

The amendments are necessary to reflect the reflect the Canadian Investment Regulatory Organisation (CIRO) adoption of a new proficiency model for investment dealers approved persons<sup>1</sup>, which came into effect on January 1, 2026.

Amendments to Rules 4-101(1) are being made to conform to applicable amendments made by CIRO to the Investment Dealer and Partially Consolidated Rules in relation to the proficiency requirements for approved persons and potential candidates of investment dealers.

CSE Rule	Amendment
<b>4-101</b> <b>Access to Trading System</b>	(1) A Dealer shall not permit any person to trade on the Trading System unless such person (a) is an Approved Trader in good standing on the Toronto Stock Exchange or the TSX Venture Exchange; <del>or</del> (b) has successfully completed the <a href="#">proficiency requirements for a Trader pursuant to the Investment Dealer and Partially Consolidated Rules of the Market Regulator</a> <del>Trader Training Course of the Canadian Securities Institute</del> ; or (c) has completed such other courses <a href="#">and/or assessments</a> to ensure proficiency in the Rules as the Exchange may determine from time to time.

The CSE Rule can be viewed at:

[Trading Rules](#) | CSE - Canadian Securities Exchange (these.com)

<sup>1</sup> <https://www.ciro.ca/newsroom/publications/ciro-proficiency-model-approved-persons-under-investment-dealer-and-partially-consolidated-rules-0>.

**A. Effective Date**

The Housekeeping Amendments become effective immediately.

**B. Classification**

Amendments have been classified as housekeeping and were not published for comment.

**C. Questions**

Questions regarding this notice may be directed to:

Ugo Mbakogu  
Legal Counsel  
Email: **GeneralCounsel@thecse.com**

**APPENDIX A1**

**BLACKLINE VERSION OF CSE TRADING RULE 4**

## CSE Trading Rules

[...]

### RULE 4 TRADING OF SECURITIES

[...]

#### 4-101 Access to Trading System

- (1) A Dealer shall not permit any person to trade on the Trading System unless such person (a) is an Approved Trader in good standing on the Toronto Stock Exchange or the TSX Venture Exchange; or
- (b) has successfully completed the [proficiency requirements for a Trader pursuant to the Investment Dealer and Partially Consolidated Rules of the Market Regulator](#) ~~Trader Training Course of the Canadian Securities Institute~~; or
- (c) has completed such other courses [and/or assessments](#) to ensure proficiency in the Rules as the Exchange may determine from time to time.

[...]

#### APPENDIX A2

#### BLACKLINE VERSION OF CSE TRADING RULE 4

## CSE Trading Rules

[...]

## **RULE 4 TRADING OF SECURITIES**

[...]

### **4-101 Access to Trading System**

- (1) A Dealer shall not permit any person to trade on the Trading System unless such person (a) is an Approved Trader in good standing on the Toronto Stock Exchange or the TSX Venture Exchange; or
- (b) has successfully completed the proficiency requirements for a Trader pursuant to the Investment Dealer and Partially Consolidated Rules of the Market Regulator; or
- (c) has completed such other courses and/or assessments to ensure proficiency in the Rules as the Exchange may determine from time to time.

[...]