

Notice of BCSC non-objection to Canadian Investment Regulatory Organization (CIRO)'s proposed Integrated Fee Model

On January 20th, 2025, the BCSC and the CIRO's other recognizing regulators¹ provided the CIRO with notification of their non-objection or approval² of the CIRO's proposed Integrated Fee Model.

The new Integrated Fee Model (the Amendments) will replace the existing Interim Fee Model. With the new Integrated Fee Model, there are consequential changes to Mutual Fund Dealer (MFD) Rules 1,3,7, and 8.

We attach the CIRO's approval bulletin, a clean copy of the Amendments, and a blackline comparison to the MFD Rules. The Amendments will be effective on April 1, 2025

January 30, 2025

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Autorité des marchés financiers, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Digital Government and Service Newfoundland and Labrador, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed rules of the CIRO.