

Notice of BCSC non-objection to Canadian Investment Regulatory Organization (CIRO)'s proposed amendments to harmonize the Continuing Education (CE) Programs

On December 19th, 2025, the BCSC and the CIRO's other recognizing regulators¹ provided the CIRO with notification of their non-objection or approval² of the CIRO's proposed amendments of Phase 1 to harmonize the CE Programs (Phase 1 Amendments) under the Investment Dealer Partial Consolidation Rules (IDPC Rules) and the Mutual Fund Dealer Rules (MFD Rules).

The purpose of the Phase 1 Amendments is to apply each CIRO CE program prescribed under the IDPC Rules and the MFD Rules.

We attach the CIRO's approval bulletin of the Phase 1 Amendments. To align with the parallel implementation of the Proficiency Model, the Phase 1 Amendments elimination of the Voluntary Participation Program from the IDPC Rules will be effective January 1, 2026. Implementation of the other Phase 1 Amendments will require the finalization of proposed Phase 2 amendments to be published for public comment, and CSA approval. A notice of implementation of the Phase 1 amendments that were not implemented on January 1, 2026, will be issued by CIRO at a later date.

January 8, 2026

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Autorité des marchés financiers, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Digital Government and Service Newfoundland and Labrador, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed rules of the CIRO.