

Notice of BCSC non-objection to proposed amendments to Canadian Investment Regulatory Organization (CIRO)'s Housekeeping Amendments to the Fee Model

On February 23, 2026, the BCSC and the CIRO's other recognizing regulators¹ are deemed to have non-objectioned to or approved² of the CIRO's proposed amendments to housekeeping amendments to the Fee Model (the Amendments). CIRO will be performing all regulatory services to MFDs operating in Québec and their dealing representatives, as such the Amendments reflect this by removing transitional measures and end collection of CIRO NRD fees for MFD Members operating in Québec. The Amendments will be effective July 1, 2026.

We attach the CIRO's approval bulletin which includes, a clean copy of the amendments, and a blackline of the amendments.

April 9, 2026

¹ Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Autorité des marchés financiers, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Digital Government and Service Newfoundland and Labrador, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities

² Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed rules of the CIRO.