

**Notice of BCSC non-objection to proposed amendments to Canadian Investment Regulatory Organization (CIRO)'s Housekeeping Amendments to Mutual Fund Dealer Rules (MFDR) Form 1 and Investment Dealer and Partially Consolidated (IDPC) Form 1**

On March 31, 2026, the BCSC and the CIRO's other recognizing regulators<sup>1</sup> are deemed to have non-objectioned to or approved<sup>2</sup> of the CIRO's proposed amendments to housekeeping amendments to the general notes and definitions of MFDR Form 1 and IDPC Form 1 related to accounting options for investment dealers and mutual fund dealers for the derecognition of financial liabilities (the Amendments). The purpose of the Amendments is to provide Dealer Members with the flexibility to continue applying existing accounting standards or adopt the International Financial Reporting Standards amendments for derecognition of financial liabilities. The Amendments will be effective immediately.

We attach the CIRO's approval bulletin which includes, a clean copy of the amendments, and a blackline of the amendments.

April 23, 2026

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<sup>1</sup> Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Autorité des marchés financiers, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Digital Government and Service Newfoundland and Labrador, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities

<sup>2</sup> Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed rules of the CIRO.