

Board Resolution

Proposed housekeeping amendments to Mutual Fund Dealer Form 1 Audit Reports and Part II Report on Compliance

BE IT RESOLVED ON THE 27th DAY OF SEPTEMBER, 2023 THAT:

1. The English and French versions of the proposed housekeeping amendments to the Mutual Fund Form 1 Audit Reports and Part II Report on Compliance (the “Amendments”) in the form presented to the Board of Directors (the “Board”):
 - (a) be approved for implementation as a “Housekeeping Rule” for the purposes of the Joint Rule Review Protocol for CIRO,
 - (b) are determined to be in the public interest in accordance with the guiding principles set out in CIRO’s Recognition Order.
2. The President be authorized to approve such non-material changes to the Amendments as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for CIRO, such approval to constitute final approval by the Board of the Amendments.
3. In the event a Recognizing Regulator provides a notice of disagreement with the classification of the Amendments as a “Housekeeping Rule”,
 - (a) the Amendments are approved for publication for public comment for 30 days,
 - (b) the Amendments will be brought back to the Board for approval in final form if there are material changes resulting from the comments of the public or the Recognizing Regulators,
 - (c) the President be authorized to approve such non-material changes to the Amendments resulting from the public comments or as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for CIRO, such approval to constitute final approval by the Board of the Amendments.