

Appendix D – Summary of public comments received

Comments received in response to CIRO Rules Bulletin 23-0092 – Request for comments: Re-publication of Proposed Derivatives Rule Modernization, Stage 1

On July 23, 2023, CIRO issued Rules Bulletin [23-0092](#) requesting comments on amendments to the IDPC Rules, relating to the modernization of our derivatives-related rules. We received one comment letter from the following commenter:

- Bourse de Montréal Inc. (MX)

A copy of the letter is publicly available on CIRO’s website ([Consultations](#)). The following table summarizes these comments and our responses:

SUMMARY OF COMMENTS	CIRO RESPONSE
General Comments	
1. The commenter wishes to reiterate the importance of collaboration between the Montreal Exchange and CIRO in matters related to derivatives trading, citing the example previously noted that rules governing best execution and client priority requirements do not conflict insofar as MX-listed derivatives are involved. (MX)	As indicated in our response to a similar comment received on the initial amendments (Notice 22-0055: Attachment D – Summary of public comments received on the initial publication and IIROC’s staff response), we share the view that MX and CIRO should continue to collaborate to avoid conflicts in best execution and client priority requirements.