

1.1.2 Compliance by Members and Approved Persons

- (a) Each Member shall comply with:
 - (i) the By-laws,
 - (ii) the Rules, and
 - (iii) applicable securities legislation relating to the operations, standards of practice and business conduct of Members.
- (b) Each Approved Person who conducts or participates in any securities related business in respect of a Member in accordance with Rule 1.1.1(c)(i) or (ii) shall comply with:
 - (i) the Bylaws,
 - (ii) the Rules, and
 - (iii) applicable securities legislation relating to:
 - (A) the operations, standards of practice and business conduct of each Member; and
 - (B) such Approved Person's operations, standards of practice and business conduct.