



**Notice of BCSC non-objection to proposed amendments
to MFDA Rule 1.1.2 (Compliance by Approved Persons)**

As of April 13, 2022, the BCSC and the MFDA's other recognizing regulators^[1] did not object to or approved^[2] the MFDA's proposed amendments to MFDA Rule 1.1.2 (Compliance by Approved Persons).

The purpose of the amendments is to ensure that MFDA Rule 1.1.2 is consistent with corresponding wording in the MFDA terms and conditions of recognition, in expressly requiring compliance with applicable securities legislation relating to the operations, standards of practice and business conduct of MFDA members and approved persons.

The BCSC published the proposed amendments for comment on its website for a 135-day period ending June 15, 2020. There were no comment letters. We attach a blacklined copy of the proposed amendments showing changes made to the version published for comment.

July 7, 2022

Ref: [Request for comment: Proposed Amendments to MFDA Rule 1.1.2 \(Compliance by Approved Persons\) | BCSC](#)

^[1] Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities.

^[2] Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed MFDA rules.