

**BOARD RESOLUTION**

**PROPOSED HOUSEKEEPING AMENDMENTS TO INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES  
RELATING TO MARGIN REQUIREMENTS FOR SECURITIES LOAN, REPURCHASE AGREEMENTS, AND REVERSE  
REPURCHASE AGREEMENTS WITH TERM RISK**

BE IT RESOLVED ON THE 25<sup>th</sup> DAY OF JANUARY, 2023 THAT:

1. The English and French versions of the proposed housekeeping amendments to Investment Dealer and Partially Consolidated Rules section 5903 relating to margin requirements for securities loan, repurchase agreements, and reverse repurchase agreements with term risk, (the “Amendments”) in the form presented to the Board of Directors (the “Board”):
  - (a) be approved for implementation as a “Housekeeping Rule” for the purposes of the Joint Rule Review Protocol for New SRO,
  - (b) be determined to be in the public interest.
2. The President be authorized to approve such non-material changes to the Amendments as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for New SRO, such approval to constitute final approval by the Board of the Amendments.
3. In the event a Recognizing Regulator provides a notice of disagreement with the classification of the Amendments as a “Housekeeping Rule”,
  - (a) the Amendments are approved for publication for public comment for 30 days
  - (b) the Amendments will be brought back to the Board for approval in final form if there are material changes resulting from the comments of the public or the Recognizing Regulators
  - (c) the President be authorized to approve such non-material changes to the Amendments resulting from the public comments or as may be necessary in securing the approval of the Recognizing Regulators under the Joint Rule Review Protocol for New SRO, such approval to constitute final approval by the Board of the Amendments.