



**Notice of BCSC non-objection to proposed housekeeping amendments to
By-Law No. 1 and the Mutual Fund Dealer Rules of the Canadian
Investment Regulatory Organization (CIRO) regarding the permanent name
change of the New Self-Regulatory Organization of Canada (New SRO) to
CIRO**

As of May 31, 2023, the BCSC and the New SRO's other recognizing regulators^[1] are deemed to have non-objected to or approved^[2] of the New SRO's proposed amendments to By-Law No. 1 and the Mutual Fund Dealer (**MFD**) Rules regarding the permanent name change of the New SRO to CIRO (**Housekeeping Amendments**). The Housekeeping Amendments will be effective immediately, on June 1, 2023.

The Housekeeping Amendments:

- replace language referring to "New SRO" with "CIRO" in the definition of "Corporation" under Section 1.1 of Article 1 in By-Law No.1, and
- amend the definition of "Corporation" under Rule 1A in the MFD Rules to have the same meaning as the definition of "Corporation" in Section 1.1 of Article 1 in By-Law No.1.

The amendments are housekeeping in nature. We attach CIRO's notice of Approval/Implementation and a blackline of the amendments.

In addition, the Recognizing Regulators amended the following orders and memorandum of understanding (**MOU**) to reflect the permanent name change of New SRO to CIRO:

- (i) Recognition Order of New SRO that took effect on January 1, 2023,
- (ii) MOU among the Recognizing Regulators regarding oversight of New SRO that took effect on January 1, 2023, and
- (iii) Orders designating/recognizing IIROC as the information processor for unlisted debt securities that took effect on August 31, 2020.

^[1] Alberta Securities Commission, Financial and Consumer Affairs Authority of Saskatchewan, Manitoba Securities Commission, Ontario Securities Commission, Autorité des marchés financiers, Financial and Consumer Services Commission of New Brunswick, Nova Scotia Securities Commission, Prince Edward Island Office of Superintendent of Securities, Office of the Superintendent of Securities, Digital Government and Service Newfoundland and Labrador, Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities

^[2] Non-objection and approval are the different ways in which the recognizing regulators express their decisions after reviewing proposed rules of the New SRO.

The updated orders and MOU reflecting the new name CIRO come into effect on June 1, 2023 and are published on the applicable websites of the provincial and territorial securities regulators.

June 1, 2023