

PROVINCE OF BRITISH COLUMBIA

RULE OF THE BRITISH COLUMBIA SECURITIES COMMISSION

*Securities Act*

The British Columbia Securities Commission orders that, effective November 28, 2025, Multilateral Instrument 13-102 *System Fees*, B.C. Reg. 137/2023, is amended as set out in the attached schedule.

DEPOSITED

November 19, 2025

B.C. REG. 201/2025

November 18, 2025

"Brenda M. Leong"

\_\_\_\_\_  
Date

\_\_\_\_\_  
British Columbia Securities Commission

\_\_\_\_\_  
(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Securities Act, R.S.B.C. 1996, c. 418, s. 184

Other: \_\_\_\_\_

## SCHEDULE

- 1** *Multilateral Instrument 13-102 System Fees, B.C. Reg. 137/2023, is amended as set out in this Schedule.*
- 2** *Section 1 is amended in subsection (1) by adding the following definition:*  
  

**“WKSI base shelf prospectus”** means a base shelf prospectus filed under Part 9B of National Instrument 44-102 *Shelf Distributions*.
- 3** *Section 3 (1) is repealed and the following substituted:*  
  

(1) If a person or company described in Column A of Appendix A transmits a filing of a type described in Column B of the Appendix, the person or company must pay to the person or company’s principal regulator the system fee specified in Column C of the Appendix for the filing for the reference period corresponding to the date of transmission of the filing.
- 4** *Section 4 is amended by adding “for the reference period corresponding to that date” after “Appendix B”.*
- 5** *Appendix A is repealed and the following substituted:*

### Appendix A System Fees

In this Appendix,

**“application”** means a request transmitted through SEDAR+ for a decision of the regulator or securities regulatory authority but, for greater certainty, does not include a pre-filing;

**“pre-filing”** means a request to consult with the principal regulator regarding the application of securities legislation or securities directions generally or the application of securities legislation or a direction to a particular transaction or matter or proposed transaction or matter.

Item	Column A	Column B	Column C				
	Person or company required to file	Filing type	Reference periods and system fee payable				
			From 11/28/2025 to 11/29/2026	From 11/30/2026 to 11/29/2027	From 11/30/2027 to 11/29/2028	From 11/30/2028 to 11/29/2029	After 11/29/2029
1	Sponsoring firm – in respect of an	Application for registration or	\$138	\$143	\$148	\$153	\$158

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	Person or company required to file	Filing type	Reference periods and system fee payable				
			From 11/28/2025 to 11/29/2026	From 11/30/2026 to 11/29/2027	From 11/30/2027 to 11/29/2028	From 11/30/2028 to 11/29/2029	After 11/29/2029
	individual registrant	reactivation of registration					
2	International dealer or international adviser	Annual notice of reliance on exemption from dealer registration requirement or adviser registration requirement	\$560	\$577	\$595	\$613	\$632
3	Investment fund that is a reporting issuer	Annual financial statements	\$840	\$866	\$892	\$919	\$947
4	Investment fund	Preliminary, pro forma, or combined preliminary and pro forma long form prospectus	\$3520, regardless of whether the applicable long form prospectus relates to the distribution of the securities of one or more than one investment fund	\$3626, regardless of whether the applicable long form prospectus relates to the distribution of the securities of one or more than one investment fund	\$3735, regardless of whether the applicable long form prospectus relates to the distribution of the securities of one or more than one investment fund	\$3848, regardless of whether the applicable long form prospectus relates to the distribution of the securities of one or more than one investment fund	\$3964, regardless of whether the applicable long form prospectus relates to the distribution of the securities of one or more than one investment fund
		Preliminary, pro forma, or combined	\$3520, regardless of whether	\$3626, regardless of whether	\$3735, regardless of whether	\$3848, regardless of whether the	\$3964, regardless of whether

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		preliminary and pro forma simplified prospectus	the applicable simplified prospectus relates to the distribution of the securities of one or more than one investment fund	the applicable simplified prospectus relates to the distribution of the securities of one or more than one investment fund	the applicable simplified prospectus relates to the distribution of the securities of one or more than one investment fund	applicable simplified prospectus relates to the distribution of the securities of one or more than one investment fund	the applicable simplified prospectus relates to the distribution of the securities of one or more than one investment fund
5	Reporting issuer other than an investment fund	Annual financial statements	\$1224	\$1261	\$1299	\$1338	\$1379
6	Reporting issuer, other than an investment fund, that is not a short form prospectus issuer	Annual information form	\$688	\$709	\$731	\$753	\$776
7	Investment fund that is not a short form prospectus issuer	Annual information form	\$688	\$709	\$731	\$753	\$776

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8	Reporting issuer that is a short form prospectus issuer	Annual information form	\$4048	\$4170	\$4296	\$4425	\$4558
9	Issuer other than an investment fund	Preliminary long form prospectus	\$1520	\$1566	\$1613	\$1662	\$1712
		Preliminary prospectus governed by a CPC instrument					
		Preliminary short form prospectus, preliminary shelf prospectus or preliminary MJDS prospectus	\$2400	\$2472	\$2547	\$2624	\$2703
		WKSJ base shelf prospectus	\$2400	\$2472	\$2547	\$2624	\$2703
10	All filers	Issuer bid circular filed under Part 2 of National Instrument 62-104 <i>Take-Over Bids and Issuer Bids</i> or take-over bid circular filed under Part 2 of National Instrument	\$560	\$577	\$595	\$613	\$632

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		62-104 <i>Take-Over Bids and Issuer Bids</i>					
11	Issuer, other than an investment fund	Rights offering circular	\$2400	\$2472	\$2547	\$2624	\$2703
12	All filers	Report of exempt distribution	\$64	\$66	\$68	\$71	\$74
13	All filers	Pre-filing that is transmitted through SEDAR+	\$560	\$577	\$595	\$613	\$632
14	All filers	Application that is required to be transmitted through SEDAR+ under National Instrument 13-103 <i>System for Electronic Data Analysis and Retrieval + (SEDAR+)</i> ,  (a) if a pre-filing referred to in Item 13 was previously transmitted in respect of the application, and	\$0	\$0	\$0	\$0	\$0

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			From 11/28/2025 to 11/29/2026	From 11/30/2026 to 11/29/2027	From 11/30/2027 to 11/29/2028	From 11/30/2028 to 11/29/2029	After 11/29/2029
		(b) in any other case	\$560	\$577	\$595	\$613	\$632

6 *Appendix B is repealed and the following substituted:*

**Appendix B  
System Fees**

Column A	Column B	Column C				
Person or company required to file	Filing type	Reference periods and system fee payable				
		From 11/28/2025 to 11/29/2026	From 11/30/2026 to 11/29/2027	From 11/30/2027 to 11/29/2028	From 11/30/2028 to 11/29/2029	After 11/29/2029
Sponsoring firm – in respect of each individual registrant sponsored by the firm	Annual registration renewal	\$138	\$143	\$148	\$153	\$158