

BC Notice 2025/01

BC Information Notice

Update on the CSA Project to Modernize Mineral Disclosure Requirements

Purpose

The purpose of this information notice is to inform market participants about the status of the Canadian Securities Administrators' (CSA) project to repeal and replace National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (the Instrument), Form 43-101F1 *Technical Report* (the Form) and related Companion Policy 43-101CP to the Instrument (the Companion Policy). The goal of the project is to update and enhance the CSA's current mineral disclosure requirements to provide investors with more relevant and improved disclosure, while continuing to foster fair and efficient capital markets for mining issuers.

This information notice is not being published under the rule making procedures that apply to CSA members, including the BC Securities Commission. To provide the mining industry with the opportunity to informally discuss the current drafts of the Instrument, Form and Companion Policy at upcoming industry events such as the Prospectors and Developers Association of Canada Convention being held in Toronto, Ontario from March 2 to 5, 2025, the BC Securities Commission is informally making the near final draft Instrument, Form and Companion Policy in the Annexes to this information notice public at this time.

The CSA is continuing to complete the work necessary to formally publish for comment the Instrument, Form and Companion Policy, and proposed consequential amendments to existing rules, as required. We anticipate that they will be fully harmonized across Canada.

Providing Comments

This information notice is not a publication for comment. After the formal CSA Notice and Request for Comment is published on the proposed amendments to the Instrument, Form and Companion Policy we invite formal feedback and comments in writing.

Annexes

This information notice contains near final drafts of the proposed CSA Notice, Instrument, Form and Companion Policy in the following Annexes:

- Annex A – Text of proposed CSA Notice
- Annex B – Text of proposed National Instrument 43-101
- Annex C – Text of proposed Form 43-101F1
- Annex D – Text of proposed Companion Policy 43-101

Questions

Please refer any questions to:

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Chair