British Columbia Securities Commission

Companion Policy 11-502CP to BC Instrument 11-502

Voluntary Surrender of Reporting Issuer Status

The British Columbia Securities Commission, changes Companion Policy 11-502CP to BC Instrument 11-502 *Voluntary Surrender of Reporting Issuer Status*, effective June 9, 2023, by changing paragraph 2 and deleting paragraph 3 to reflect that a closely held reporting issuer must transmit the notice described in BC Instrument 11-502 *Voluntary Surrender of Reporting Issuer Status* through SEDAR+ so that the policy reads as attached.

June 7, 2023

Brenda M. Leong Chair Gordon Johnson Vice Chair

(This part for administrative purposes only and is not part of the Order) Authority under which Order is made: Act and sections: Securities Act, section 188

Companion Policy 11-502CP to BC Instrument 11-502

Voluntary Surrender of Reporting Issuer Status

(June 9, 2023)

If you are a reporting issuer with not more than 50 security holders (both debt and equity), and your securities are not traded through or quoted on any exchange or quotation system, you may surrender your status as a reporting issuer simply by filing with the Commission the notice described in the order.

A closely held reporting issuer must transmit the notice through SEDAR+.

If you are an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*, you may not surrender your reporting issuer status under the order.