

## ANNEX H

### Local Matters

#### British Columbia Securities Commission

##### **Securities Rules B.C. Reg. 194/97**

The annual disclosure statement and interim disclosure statement will be prescribed as core documents for the purposes of the definition of “core document” in section 140.1 of the *Securities Act* to maintain the status quo for investors who purchase securities in the secondary market. This is currently included in the amendments to the *Securities Rule*, but may be located in another rule or regulation when adopted.

##### **Index of Forms to BC Policy 13-601 Required Forms**

The Executive Director is authorized to specify required forms under section 182 of the *Securities Act* and has listed the required forms in the Index of Forms attached to BC Policy 13-601 *Required Forms* (BCP 13-601). If the British Columbia Securities Commission (BCSC) adopts the Amendments, the Index of Form attached to BCP 13-601 will be changed by replacing references to “51-102F1 Management’s Discussion & Analysis” and “51-102F2 Annual Information Form” with “51-102F1 Annual Disclosure Statement” and “51-102F2 Interim Disclosure Statement”, respectively.

##### **BC Instrument 45-512 Real Estate Securities**

The BCSC has adopted BC Instrument 45-512 *Real Estate Securities* (BCI 45-512). If the BCSC adopts the Amendments, the BCSC will amend BCI 45-512 in the definitions of “audited annual financial statements” and “interim financial statements” to remove references to sections 4.2 and 4.4 of National Instrument 51-102 *Continuous Disclosure Obligations* (NI 51-102), respectively.

##### **BC Instrument 51-514 Exemption from the requirement to send financial statements and related disclosure to securityholders during a disruption in postal service**

The BCSC has adopted BC Instrument 51-514 *Exemption from the requirement to send financial statements and related disclosure to securityholders during a disruption in postal service* (BCI 51-514). If the BCSC adopts the Amendments, the BCSC will amend BCI 51-514 to replace references to delivery requirements for annual and interim financial statements and for annual and interim MD&A under sections 4.6 and 5.6 of NI 51-102 with delivery requirements for the annual disclosure statement or annual financial statements and related MD&A, the interim disclosure statement or interim financial report and related MD&A and the annual financial statements or interim financial reports under section 3A.6 of NI 51-102, and to add references to the filing requirements for the annual disclosure statement and interim disclosure statement, as applicable.

##### **National Instrument 71-102 Continuous Disclosure and Other Exemptions Relating to Foreign Issuers and Companion Policy 71-102CP Continuous Disclosure and Other Exemptions Relating to Foreign Issuers**

The BCSC has adopted BC Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* (BCI 71-102) and Companion Policy 71-102CP *Continuous*

*Disclosure and Other Exemptions Relating to Foreign Issuers (71-102CP)*. The BCSC adopted NI 71-102 as an exemption order rather than as a commission rule. Because of this, instead of adopting amendments to NI 71-102 through the rule-making process, as the rest of the CSA will do, we will revoke the current versions of NI 71-102 and 71-102CP and will replace them with a version that reflects the amendments and changes discussed in Annexes E and F of the CSA Notice of Publication for Comment.