

Annex H

Proposed Amendments to National Instrument 51-102 *Continuous Disclosure Obligations*

1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*

2. *The following is added after section 4.2:*

4.2.1 Access to Annual Financial Statements

- (1) A reporting issuer must issue and file a news release in accordance with subsection (2) unless the reporting issuer complies with paragraph 4.6(1)(a) or subsection 4.6(5).
- (2) A reporting issuer that has filed its annual financial statements and MD&A for the annual financial statements on SEDAR, as required by sections 4.1 and 5.1, must issue and file a news release on SEDAR on the same day that it has filed the documents that states:
 - (a) in the title that the documents are available,
 - (b) that the documents are accessible at www.sedar.com, and
 - (c) the following

“An electronic or paper copy of the annual financial statements and MD&A for the annual financial statements may be obtained, without charge, by a registered holder or beneficial owner of the reporting issuer's securities, other than debt instruments, from [insert contact information for the reporting issuer] by providing the contact person with an email address or address, as applicable.”.

3. *The following is added after section 4.4:*

4.4.1 Access to an Interim Financial Report

- (1) A reporting issuer must issue and file a news release in accordance with subsection (2) unless the reporting issuer complies with paragraph 4.6(1)(b).
- (2) A reporting issuer that has filed its interim financial report and MD&A for the interim financial report on SEDAR, as required by sections 4.3 and 5.1, must issue and file a news release on SEDAR on the same day that it has filed the documents that states:

- (a) in the title that the documents are available,
- (b) that the documents are accessible at www.sedar.com, and
- (c) the following

“An electronic or paper copy of the interim financial report and MD&A for the interim financial report may be obtained, without charge, by a registered holder or beneficial owner of the reporting issuer's securities, other than debt instruments, from [insert contact information for the reporting issuer] by providing the contact person with an email address or address, as applicable.”.

4. Subsection 4.6(1) is amended

- (a) **by replacing** “Subject to subsection (2)” **with** “Unless the reporting issuer issues and files a news release in accordance with subsections 4.2.1(2) and 4.4.1(2)”,
and
- (b) **in paragraph (a) by deleting** “paper”.

Effective date

- 5. (1) This Instrument comes into force on [•].
- (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after [•], this Instrument come into force on the day on which it is filed with the Registrar of Regulations.