

**Proposed Amendments to  
National Instrument 55-104 *Insider Reporting Requirements and Exemptions***

1. ***National Instrument 55-104 Insider Reporting Requirements and Exemptions is amended by this Instrument.***
2. ***Section 1.1 is amended by adding the following definition:***  
  
“MD&A” has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;
3. ***Subsection 1.3(1) is amended by replacing “under section 5.4 of National Instrument 51-102 Continuous Disclosure Obligations” with “in an MD&A”.***
4. This Instrument comes into force on **[December 15, 2023]**.