

**Proposed Amendments to
National Instrument 58-101 *Disclosure of Corporate Governance Practices***

1. ***National Instrument 58-101 Disclosure of Corporate Governance Practices is amended by this Instrument.***
2. ***Section 1.1 is amended***
 - (a) ***by adding the following definitions:***

“annual disclosure statement” has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

“interim disclosure statement” has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*; ***and***
 - (b) ***in the definition of “venture issuer” by replacing “Aequitas NEO Exchange Inc.” with “NEO Exchange Inc.”.***
3. ***Section 2.3 is amended by replacing “financial statements” with “annual disclosure statement or interim disclosure statement”.***

Transition

- 4.(1) In this section, “issuer’s effective date” means, in relation to an issuer, the earlier of
 - (a) the date the issuer is required to file an annual disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations* for its first financial year ending on or after **[December 15, 2023]**, and
 - (b) the date, on or after **[December 15, 2023]**, the issuer files an annual disclosure statement or an interim disclosure statement under National Instrument 51-102 *Continuous Disclosure Obligations*.
- (2) The provisions of National Instrument 58-101 *Disclosure of Corporate Governance Practices*, as amended by this Instrument, do not apply to an issuer until the issuer’s effective date.
- (3) Until the issuer’s effective date, an issuer must comply with National Instrument 58-101 *Disclosure of Corporate Governance Practices* as it read on **[December 14, 2023]**.

Effective Date

5. This Instrument comes into force on **[December 15, 2023]**.