

Annex D

Local Matters

Section 22 of the amending instrument in Schedule 8-B – Amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure*, will cause previously granted exemptions from the fund facts delivery requirement in certain circumstances to expire effective January 5, 2022. The BCSC expects to adopt proposed BC Instrument 81-524 *Revocation of exemptions and waivers from prospectus delivery requirements under National Instrument 81-101 Mutual Fund Prospectus Disclosure in respect of fund facts delivery requirements for certain plans or programs* to achieve the same outcome.

Section 6 of the amending instrument in Schedule 8A – Amendments to National Instrument 41-101 *General Prospectus Requirements*, will cause previously granted exemptions from the ETF Facts delivery requirement in certain circumstances to expire. The BCSC has not issued any exemption orders in these circumstances as of October 7, 2021. If the BCSC does so prior to January 5, 2022, we would expect to take steps to either have those orders expire concurrent with the coming into force of the amendments in Schedule 8A or adopt a local instrument similar to BC Instrument 81-524 to revoke them.