

Annex F

Proposed Amendments to National Instrument 81-105 *Mutual Fund Sales Practices*

1. *National Instrument 81-105 Mutual Fund Sales Practices is amended by this Instrument.*

2. *Part 2 is amended by adding the following section:*

2.4 Principal Distributors

A principal distributor of a mutual fund shall not be a principal distributor of another mutual fund unless the other mutual fund is a member of the same mutual fund family..

3. *Section 4.2 is amended by adding the following subsection:*

(0.1) A principal distributor of a mutual fund that is also a principal distributor of another mutual fund that is in the same mutual fund family as the first-mentioned mutual fund shall not provide an incentive for any of its representatives to recommend a mutual fund of which it is a principal distributor over another mutual fund of which it is a principal distributor..

4. *Section 7.1 is repealed.*

Effective Date

- 5. (1)** This Instrument comes into force on •.
- (2)** In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after •, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.